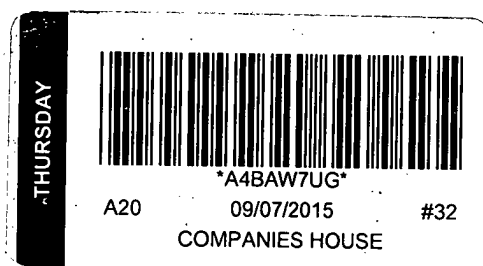

ABSOLUTE STRATEGY RESEARCH LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



ABSOLUTE STRATEGY RESEARCH LIMITED
REGISTERED NUMBER: 05727405

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

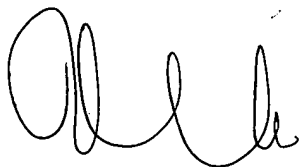
	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		128,452		110,367
Investments	3		62		62
			128,514		110,429
CURRENT ASSETS					
Debtors		1,153,118		1,211,371	
Cash at bank and in hand		944,850		891,440	
		2,097,968		2,102,811	
CREDITORS: amounts falling due within one year		(1,691,806)		(1,893,612)	
NET CURRENT ASSETS			406,162		209,199
NET ASSETS			534,676		319,628
CAPITAL AND RESERVES					
Called up share capital	4		10,527		10,527
Share premium account			14,387		14,387
Profit and loss account			509,762		294,714
SHAREHOLDERS' FUNDS			534,676		319,628

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

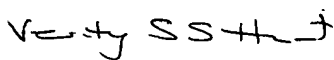
Dr I R Harnett
Director



Mr D Bowers
Director



Miss V Hunt
Director



Date: July 1 2015

The notes on pages 2 to 5 form part of these financial statements.

ABSOLUTE STRATEGY RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

ABSOLUTE STRATEGY RESEARCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company contributes to personal pension plans on behalf of certain employees and directors.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	253,272
Additions	60,047
Disposals	(16,116)
At 31 March 2015	297,203
Depreciation	
At 1 April 2014	142,905
Charge for the year	38,247
On disposals	(12,401)
At 31 March 2015	168,751
Net book value	
At 31 March 2015	128,452
At 31 March 2014	110,367

ABSOLUTE STRATEGY RESEARCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 April 2014 and 31 March 2015	62
Net book value	
At 31 March 2015	62
At 31 March 2014	62

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Absolute Strategy Research Services, Inc.	Ordinary	100%
Absolute Strategy Research Services, Inc. made a profit of £10,972 in its financial year ended 31 December 2014 (2013 - £22,017) and has aggregate capital and reserves as at 31 December 2014 of £12,245 (2013 - £34,677).		

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
527 Ordinary C shares of £1 each	527	527
	10,527	10,527

ABSOLUTE STRATEGY RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

5. TRANSACTIONS WITH DIRECTORS

The company is controlled by Dr I R Harnett, Mr D Bowers and Miss V Hunt, who are all directors and shareholders.

During the year the following dividends were paid to the directors:

Dr I R Harnett	£60,000 (2014: £80,000);
Mr D Bowers	£60,000 (2014: £140,000);
Miss V Hunt	£60,000 (2014: £100,000).

As at 31 March 2015, the following loan account balances were due to the directors:

Dr I R Harnett	£30,000 (2014: £57,222);
Mr D Bowers	£30,000 (2014: £75,556);
Miss V Hunt	£- (2014: £30,556)

Interest is charged on the loans at 4.98% (2014: 6.03%) per annum.

The interest charged on the directors' loans during the year was:

Dr I R Harnett	£2,334 (2014: £2,714);
Mr D Bowers	£2,590 (2014: £2,714)
Miss V Hunt	£1,234 (2014: £NIL).