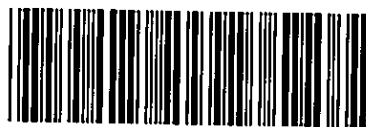

ABSOLUTE STRATEGY RESEARCH LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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11/08/2010

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COMPANIES HOUSE

ABSOLUTE STRATEGY RESEARCH LIMITED
REGISTERED NUMBER: 5727405

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		75,911		62,673
Fixed asset investments	3		62		-
			<u>75,973</u>		<u>62,673</u>
CURRENT ASSETS					
Debtors		386,976		276,782	
Cash at bank and in hand		911,423		590,606	
		<u>1,298,399</u>		<u>867,388</u>	
CREDITORS: amounts falling due within one year		<u>(1,159,437)</u>		<u>(668,302)</u>	
NET CURRENT ASSETS			<u>138,962</u>		<u>199,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,935</u>		<u>261,759</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			204,935		251,759
SHAREHOLDERS' FUNDS			<u>214,935</u>		<u>261,759</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on *11 June 2010*



Dr I R Harnett
Director



Mr D Bowers
Director

The notes on pages 2 to 4 form part of these financial statements

ABSOLUTE STRATEGY RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in line with services provided, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25%	reducing balance
Computer equipment	-	25%	reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.6 Pensions

The company contributes to personal pension plans on behalf of one employee and the two directors.

ABSOLUTE STRATEGY RESEARCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

2. Tangible fixed assets

	£
Cost	
At 1 April 2009	85,376
Additions	35,059
Disposals	(719)
	<hr/>
At 31 March 2010	119,716
	<hr/>
Depreciation	
At 1 April 2009	22,703
Charge for the year	21,449
On disposals	(347)
	<hr/>
At 31 March 2010	43,805
	<hr/>
Net book value	
At 31 March 2010	75,911
	<hr/>
At 31 March 2009	62,673
	<hr/>

3. Fixed asset investments

	£
Cost or valuation	
At 1 April 2009	-
Additions	62
	<hr/>
At 31 March 2010	62
	<hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Absolute Strategy Research Services, Inc	Ordinary	100%

Absolute Strategy Research Services, Inc is a company registered and incorporated in the United States of America

This company was incorporated on 31 December 2009, no financial statements have therefore been prepared for the first three months of trading

ABSOLUTE STRATEGY RESEARCH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>

5. Transactions with directors

The company is controlled by Dr I R Harnett and Mr D Bowers, who are the directors and the majority shareholders. During the year £146,308.25 was paid in dividends to each of the directors.

As at 31 March 2010 there was a sum due to Dr I R Harnett of £111,317.50 (2009 £45,100) and a sum due to Mr D Bowers of £111,217.50 (2009 £45,000) representing the balances on their loan accounts with the company. Interest is charged on the loans at 10% per annum. The amount charged during the year was £7,021 (2009 £14,512) for Dr I R Harnett and £6,877 (2009 £13,805) for Mr D Bowers.