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**ABSOLUTE STRATEGY RESEARCH LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



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30/05/2012

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COMPANIES HOUSE

**ABSOLUTE STRATEGY RESEARCH LIMITED**  
**REGISTERED NUMBER 05727405**

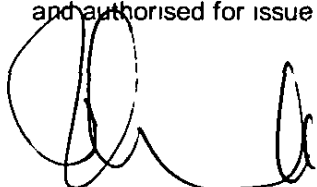
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		161,407		60,645
Investments	3		62		62
			<u>161,469</u>		<u>60,707</u>
<b>CURRENT ASSETS</b>					
Debtors		704,203		471,321	
Cash at bank and in hand		568,902		1,328,325	
		<u>1,273,105</u>		<u>1,799,646</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(1,051,628)</u>		<u>(1,466,173)</u>	
<b>NET CURRENT ASSETS</b>			<u>221,477</u>		<u>333,473</u>
<b>NET ASSETS</b>			<u>382,946</u>		<u>394,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,527		10,000
Share premium account			14,387		-
Profit and loss account			<u>358,032</u>		<u>384,180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>382,946</u>		<u>394,180</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 MAY 2012



**Dr I R Harnett**  
Director



**Mr D Bowers**  
Director

The notes on pages 2 to 4 form part of these financial statements

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## **ABSOLUTE STRATEGY RESEARCH LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 25% reducing balance

##### **1.4 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.5 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

##### **1.6 PENSIONS**

The company contributes to personal pension plans on behalf of two employees and the two directors.

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**ABSOLUTE STRATEGY RESEARCH LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2011	123,671
Additions	118,674
Disposals	(4,832)
At 31 March 2012	<u>237,513</u>
<b>DEPRECIATION</b>	
At 1 April 2011	63,026
Charge for the year	16,096
On disposals	(3,016)
At 31 March 2012	<u>76,106</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>161,407</u>
At 31 March 2011	<u>60,645</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 1 April 2011 and 31 March 2012	<u>62</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>62</u>
At 31 March 2011	<u>62</u>

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company

Absolute Strategy Research Services, Inc is a company registered and incorporated in the United States of America

This company was incorporated on 31 December 2009 and its profit for year to 31 December 2011 was £7,749

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FOR THE YEAR ENDED 31 MARCH 2012**

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**4 SHARE CAPITAL**

	2012 £	2011 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
5,000 Ordinary A shares of £1 each	5,000	5,000
5,000 Ordinary B shares of £1 each	5,000	5,000
527 Ordinary C shares of £1 each	527	-
	<hr/>	<hr/>
	10,527	10,000
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During the year the company issued 527 £1 Ordinary C Shares at a premium of £27 30 per share

**5 TRANSACTIONS WITH DIRECTORS**

The company is controlled by Dr I R Harnett and Mr D Bowers, who are the directors and the majority shareholders

During the year £50,954 (2011 £40,000) was paid in dividends to each of the directors

As at 31 March 2012 there was a sum due to Dr I R Harnett of £45,000 (2011 £45,000) and a sum due to Mr D Bowers of £45,000 (2011 £45,000) representing the balances on their loan accounts with the company. Interest is charged on the loans at 9 12% per annum

The amount charged during the year was £4,104 (2011 £7,827) for Dr I R Harnett and £4,104 (2011 £7,833) for Mr D Bowers