

ALLIUM TRANSACTION SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



A01 *A3AS20HD* #143
25/06/2014
COMPANIES HOUSE

Hazlewoods LLP
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

**INDEPENDENT AUDITOR'S REPORT TO
ALLIUM TRANSACTION SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Allium Transaction Systems Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

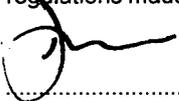
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


.....
David Williams (Senior Statutory Auditor)
For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

Date: 20/06/14

ALLIUM TRANSACTION SYSTEMS LIMITED
(REGISTRATION NUMBER: 05727308)
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	-	1,000
Current assets			
Debtors		-	6,475
Cash at bank and in hand		-	37
		-	6,512
Creditors: Amounts falling due within one year		(1,343,500)	(1,351,012)
Net current liabilities		(1,343,500)	(1,344,500)
Net liabilities		(1,343,500)	(1,343,500)
Capital and reserves			
Called up share capital	3	(170,281)	(170,281)
Profit and loss account		(1,173,219)	(1,173,219)
Shareholders' deficit		(1,343,500)	(1,343,500)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13/06/14 and signed on its behalf by:


A J W Robinson
Director



ALLIUM TRANSACTION SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised as the fair value of consideration received or receivable for services provided in the ordinary course of business.

The company sells software products, which are generally licensed under non-cancellable contracts of one year in duration. An element of the software licence income is attributed to user support and is deferred and released over the licence period. The balance is attributed to software product licences and recognised on the date upon which the customer enters in to an irrevocable contract to purchase licences. Turnover relating to support, development and maintenance services is recognised as and when the service is provided.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Over 3 years

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ALLIUM TRANSACTION SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	21,343	21,343
Disposals	<u>(21,343)</u>	<u>(21,343)</u>
At 31 December 2013	<u>-</u>	<u>-</u>
Depreciation		
At 1 January 2013	20,343	20,343
Eliminated on disposals	<u>(20,343)</u>	<u>(20,343)</u>
At 31 December 2013	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2013	<u>-</u>	<u>-</u>
At 31 December 2012	<u>1,000</u>	<u>1,000</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	99	99	99	99
Preference share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Robinsons International Moving Group Limited, a company incorporated in England & Wales. Robinsons International Moving Group Limited is the ultimate parent undertaking and prepares group financial statements, copies of which can be obtained from its registered office, 22a Bartleet Road, Redditch, Worcestershire, B98 0DG. P J Robinson is the ultimate controlling party.