

Company Registration number 05727261

A DOWNING LIMITED

Abbreviated Accounts

For the year ended 30 November 2010

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A DOWNING LIMITED

Abbreviated accounts for the year ended 30 November 2010

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A DOWNING LIMITED

Abbreviated balance sheet as at 30 November 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Intangible assets			80,000		90,000
Tangible assets	3		21,746		22,305
	3		101,746		112,305
Current assets					
Stock		16,958		16,287	
Debtors		11,436		10,742	
Cash at bank and in hand		26,286		15,045	
		54,680		42,074	
Creditors: amounts falling due within one year		(58,647)		(54,783)	
Net current (liabilities)			(3,967)		(12,709)
Total assets less current liabilities			97,779		99,596
Creditors: amounts falling due after more than one year	4		(27,831)		(65,496)
Provision for liabilities			(3,214)		(2,993)
			66,734		31,107
Capital and reserves					
Called up share capital	5		120		1
Share premium account			30,935		98,034
Profit and loss account			35,679		(66,928)
Shareholder's funds			66,734		31,107


These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 16 August 2011
behalf

and signed on its



Mr A Downing - Director

Company Registration No: 05727261

The notes on pages 2 to 3 form part of these financial statements

A DOWNING LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2010

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 15% reducing balance

d) *Goodwill*

Goodwill is amortised at the following rate to write off the asset over its estimated useful life

10% straight line

e) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

f) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Director's emoluments

	2010 £	2009 £
Emoluments	11,000	11,000
Company contributions to money purchase pension schemes	-	40,000
	<u>11,000</u>	<u>51,000</u>

The number of directors who were accruing benefits under company pension schemes were as follows

Money purchase schemes	<u>-</u>	<u>1</u>
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A DOWNING LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2010 (continued)

3 Fixed assets

	<i>Intangible fixed assets £</i>	<i>Tangible fixed assets £</i>	<i>Total £</i>
Cost:			
At 1 December 2009	10,000	3,960	13,960
Provision for the year	10,000	3,838	13,838
At 30 November 2010	<u>80,000</u>	<u>21,746</u>	<u>101,746</u>
At 30 November 2009	<u>90,000</u>	<u>22,305</u>	<u>112,305</u>

4 Creditors: amounts falling due after more than one year

	<i>2010 £</i>	<i>2009 £</i>
Bank loan	<u>27,831</u>	<u>65,496</u>

5 Called-up share capital

	<i>2010 £</i>	<i>2009 £</i>
Allotted, called up and fully paid		
Equity shares.		
Ordinary shares of £1 each	100	1
Ordinary shares class A of £1 each	<u>20</u>	<u>-</u>
	<u>120</u>	<u>1</u>