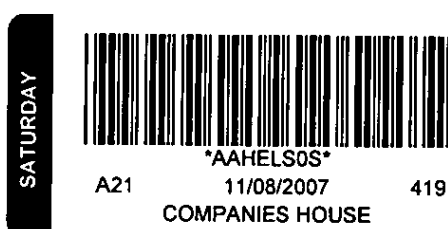


CASTLE MOTORS SANDHURST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007



REIDWILLIAMS
CHARTERED ACCOUNTANTS
READING AND FLEET

CASTLE MOTORS SANDHURST LIMITED

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CASTLE MOTORS SANDHURST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	£	2007 £
Fixed assets			
Intangible assets	2		24,000
Tangible assets	2		17,121
			<u>41,121</u>
Current assets			
Stocks		573,725	
Debtors		11,905	
Cash at bank and in hand		200	
		<u>585,830</u>	
Creditors amounts falling due within one year		<u>(380,635)</u>	
Net current assets			<u>205,195</u>
Total assets less current liabilities			<u>246,316</u>
Creditors amounts falling due after more than one year			<u>(120,000)</u>
			<u>126,316</u>
Capital and reserves			
Called up share capital	3		150,000
Profit and loss account			(23,684)
Shareholders' funds			<u>126,316</u>

CASTLE MOTORS SANDHURST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

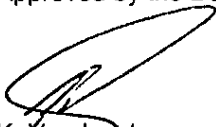
AS AT 31 MARCH 2007

In preparing these abbreviated financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) Members have not required the company to obtain an audit of its financial statements for the period under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 3 July 2007



K Vanderveen
Director

CASTLE MOTORS SANDHURST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with assets carried in the balance sheet at or below the costs incurred at their dates of acquisition and without regard to their replacement cost and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Goodwill represents the excess of consideration paid over the estimated value of net assets acquired, less amounts written off. Goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

CASTLE MOTORS SANDHURST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 2 March 2006	-	-	-
Additions	30,000	21,364	51,364
At 31 March 2007	30,000	21,364	51,364
Depreciation			
At 2 March 2006	-	-	-
Charge for the period	6,000	4,243	10,243
At 31 March 2007	6,000	4,243	10,243
Net book value			
At 31 March 2007	24,000	17,121	41,121

3 Share capital

	2007 £
Authorised	
150,000 Ordinary shares of £1 each	150,000
Allotted, called up and fully paid	
150,000 Ordinary shares of £1 each	150,000

During the year 149,999 ordinary shares of £1 each were allotted and fully paid at par for cash consideration