

A + B CONSULTING SERVICES LIMITED

REGISTERED NO. 5726327

(ENGLAND AND WALES)

DIRECTOR'S REPORT

AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2011

K.M. ELLIOTT F.C.A.

CHARTERED ACCOUNTANTS

8 THE SPINNEY

BEACONSFIELD

BUCKS. HP9 1SB

TUESDAY



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COMPANIES HOUSE

A + B CONSULTING SERVICES LIMITED

YEAR TO 31ST MARCH 2011

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The following pages do not form part of the Statutory Financial Statements.-

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A + B CONSULTING SERVICES LIMITED

YEAR TO 31ST MARCH 2011

COMPANY INFORMATION

DIRECTOR

MRS. J L LOVEJOY

SECRETARY

G S. LOVEJOY

REGISTERED NUMBER

5726327 (England and Wales)

REGISTERED OFFICE

HILLSIDE
7 BROOKHOUSE DRIVE
WOOBURN GREEN
BUCKS HP10 0QE

REPORTING ACCOUNTANTS

K.M. ELLIOTT F.C.A.
CHARTERED ACCOUNTANTS
8 THE SPINNEY
BEACONSFIELD
BUCKS. HP9 1SB

BANKERS

LLOYDS TSB
3 BURKES PARADE
BEACONSFIELD
BUCKS HP9 1NR

A + B CONSULTING SERVICES LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MARCH 2011

The Director presents her report and the financial statements for the year ended 31st March 2011.

PRINCIPAL ACTIVITY AND FUTURE PROSPECTS

The principal activity of the Company is the provision of employment placing services
Future prospects are expected to be similar in the following year

RESULTS, DIVIDENDS AND TRANSFER TO RESERVES

The result for the year is shown on page 4 and is considered satisfactory.

During the year interim dividends were paid of £29,000 (2010 : £28,000). No final dividend is proposed.

The retained profit shown on page 4 is being transferred to reserves

DIRECTOR

The Director who held office in the year and her interest in the Issued Share Capital of the Company was

	<u>1.4.2010</u>	<u>31.3.2011</u>
Mrs. J.L. Lovejoy	2	2

REPORTING STANDARD

This report has been prepared in accordance with the provisions applicable to companies, subject to the small companies regime (of the Companies Act, 2006) and the Financial Reporting Standard for Small Entities (effective April 2008)

DIRECTOR'S RESPONSIBILITIES

U.K. Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss for that period
In preparing these financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD

Jane Lovejoy Director
Mrs. J.L. Lovejoy
Dated 31st October 2011

Registered Office
Hillside,
7 Brookhouse Drive,
Wooburn Green,
Bucks. HP10 0QE

A + B CONSULTING SERVICES LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST MARCH 20112010

<u>TURNOVER</u>	<u>£34,018</u>	<u>£11,448</u>
<u>GROSS PROFIT</u>	<u>£34,018</u>	<u>11,448</u>
<u>LESS: OPERATING EXPENSES</u>		
Administration Expenses	<u>8,237</u>	<u>8,047</u>
<u>OPERATING PROFIT</u>	<u>25,781</u>	<u>3,401</u>
<u>INTEREST RECEIVED</u>	<u>5</u>	<u>25</u>
<u>PROFIT FOR YEAR ON ORDINARY ACTIVITIES</u>	<u>25,786</u>	<u>3,426</u>
<u>TAXATION: CORPORATION TAX (Note 3)</u>	<u>5,145</u>	<u>773</u>
<u>PROFIT FOR THE YEAR AFTER TAXATION (To Note 9)</u>	<u>£20,641</u>	<u>£2,653</u>

The Company has no recognised gains or losses other than the results shown above for the two years and, therefore, no separate statement of total recognised gains and losses has been prepared

All operations are continuing.

A + B CONSULTING SERVICES LIMITED**BALANCE SHEET AT 31ST MARCH 2011****2010**

	<u>Note</u>		
<u>FIXED ASSETS</u>			
Tangible Assets	4	£965	£128
<u>CURRENT ASSETS</u>			
Debtors	5	-	-
Cash at Bank		<u>39,879</u>	<u>43,982</u>
		39,879	43,982
<u>CREDITORS</u>			
Amounts due within one year	6	<u>12,447</u>	<u>7,354</u>
<u>NET CURRENT ASSETS</u>		<u>27,432</u>	<u>36,628</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£28,397</u>	<u>£36,756</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	2	2
Profit and Loss Account	8	<u>28,395</u>	<u>36,754</u>
Shareholder's Funds · Equity Interest	9	<u>£28,397</u>	<u>£36,756</u>
<u>REGISTERED NO. 5726327 (England and Wales)</u>			

AUDIT EXEMPT COMPANY

The Director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2011. No members have required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Director has acknowledged her responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31st March 2011 in accordance with the requirements of Section 394 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The Director also has acknowledged her responsibility for ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act, 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime (of the Companies Act 2006) and the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved by the Board and signed on its behalf by

Jane Lovejoy .. Director .. on 31st October 2011
Mrs. J.L. Lovejoy

A + B CONSULTING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

1.1 BASIS

The financial statements are prepared in accordance with Applicable Accounting Standards in the United Kingdom, subject to the small companies regime (of the Companies Act 2006) using the historical convention and in accordance with the Financial Reporting Standards for Small Entities (Effective April 2008).

Exemption has been taken from preparing a Cash Flow Statement because the company qualifies as a Small Company under FRS No 1

1.2 TURNOVER

Turnover represents amounts receivable for services net of VAT which all arose in the U.K. and are attributable to the one Principal Activity of the Company

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Fixtures, Fittings & Equipment 25% p a. straight line

2. OPERATING PROFIT **2011** **2010**

The Operating Profit is stated after charging -

<u>Depreciation of Fixed Assets owned by the Company (Note 4)</u>	<u>£449</u>	<u>£256</u>
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<u>Director's Emoluments - Salary</u>	<u>£5,712</u>	<u>£5,712</u>
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<u>Dividends Received by Director</u> Mrs J.L. Lovejoy (Note 10)	<u>£29,000</u>	<u>£28,000</u>
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3 TAXATION

The Company is a Close Company under the provisions of the Income and Corporation Taxes Acts.

U.K. CORPORATION TAX

Current Tax Charge . Rate 21% (2010 21%)

Charged on the taxable profit	<u>£5,145</u>	<u>£773</u>
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4 FIXED ASSETS - TANGIBLE ASSETS **31.3.10** **Additions** **Depreciation** **31.3.11**
Charge

Furniture, Fittings & Equipment

Cost	£1,024	1,286	-	2,310
(Depreciation)	(896)	-	(449)	(1,345)
	£128	1,286	£(449)	£965

A + B CONSULTING SERVICES LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)FOR THE YEAR ENDED 31ST MARCH 2011

5	<u>DEBTORS : AMOUNTS DUE WITHIN ONE YEAR</u>	<u>2011</u>	<u>2010</u>
	Trade Debtors	£ -	£ -
		=====	=====
6	<u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u>		
	Director's Current Account	5,802	5,831
	V.A T	750	-
	Accruals & Other	750	750
	Corporation Tax	<u>5,145</u>	<u>773</u>
		£12,447	£7,354
		=====	=====
7.	<u>SHARE CAPITAL & CONTROL OF THE COMPANY</u>		
	a) <u>SHARE CAPITAL</u>		
	<u>Ordinary Shares of £1 each</u> Authorised	£100	£100
	Issued and Fully Paid	£2	£2
	b) <u>CONTROL - OWNED BY THE DIRECTOR</u> (Mrs.J L. Lovejoy)	100%	100%
		=====	=====
8	<u>PROFIT AND LOSS ACCOUNT</u>		
	Profit after tax for the year	£20,641	£2,653
	Opening Balance	<u>36,754</u>	<u>62,101</u>
		57,395	64,754
	Dividends Paid (Note 10)	<u>(29,000)</u>	<u>(28,000)</u>
	Carried Forward at 31st March	£28,395	£36,754
		=====	=====
9	<u>MOVEMENT ON SHAREHOLDERS' FUNDS</u>		
	Retained Profit (Loss) for the Year (Note 8)	20,641	2,653
	Dividends Paid (Note 10)	<u>(29,000)</u>	<u>(28,000)</u>
	<u>NEW MOVEMENT IN SHAREHOLDER'S FUNDS</u>	<u>(8,359)</u>	<u>(25,347)</u>
	<u>OPENING SHAREHOLDERS' FUNDS</u>	<u>36,756</u>	<u>62,103</u>
	<u>CLOSING SHAREHOLDERS' FUNDS</u>	£28,397	£36,756
		=====	=====
10.	<u>INTERIM DIVIDENDS PAID</u>		
	9 4 10	£9,000	-
	30 6 10	£20,000	-
	20 4 09	-	£25,000
	28.10 09	-	<u>3,000</u>
	<u>TOTAL</u>	£29,000	£28,000
		=====	=====