

**AGT SERVICE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**

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COMPANIES HOUSE

**AGT SERVICE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**AGT SERVICE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,082	4,165
<b>CURRENT ASSETS</b>			
Debtors		6,645	10,399
Cash at bank and in hand		17,078	6,668
		<u>23,723</u>	<u>17,067</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,483</u>	<u>10,428</u>
<b>NET CURRENT ASSETS</b>		<u>8,240</u>	<u>6,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,322</u>	<u>10,804</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>438</u>	<u>875</u>
		<u>9,884</u>	<u>9,929</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		9,784	9,829
<b>SHAREHOLDERS' FUNDS</b>		<u>9,884</u>	<u>9,929</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

**AGT SERVICE LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2011**

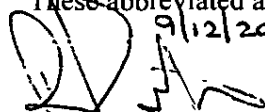
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

9/12/2011  


P N BURTON

Company Registration Number 5726037

**AGT SERVICE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of sales made during the year exclusive of Value Added Tax

The company had no long-term contracts or contracts for on-going services at the accounting date

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment        -    33 1/3% per annum using the straight line method

**Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**AGT SERVICE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2011****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u><b>6,248</b></u>
<b>DEPRECIATION</b>	
At 1 April 2010	<b>2,083</b>
Charge for year	<u><b>2,083</b></u>
At 31 March 2011	<u><b>4,166</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u><b>2,082</b></u>
At 31 March 2010	<u><b>4,165</b></u>

**3. TRANSACTIONS WITH THE DIRECTOR**

Included in other creditors is an amount owing to the director, Mr P N Burton in the amount of £9,002 (2010 £8,146) The director was paid a dividend of £16,000 (net) during the year

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>