

Company Registration No. 05725660 (England and Wales)

161 GRENFELL ROAD LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

SATURDAY



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COMPANIES HOUSE

161 GRENFELL ROAD LIMITED

COMPANY INFORMATION

Directors

A H Garrard
K Jones
J R Hurst
S Bhatti
R J K Barrett

Secretary

S Bhatti

Company number

05725660

Registered office

First Floor,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

Accountants

Wilson Wright & Co ,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

Bankers

Barclays Bank plc

161 GRENFELL ROAD LIMITED

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161 GRENFELL ROAD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors submit their annual report and financial statements for the year ended 31 March 2010

The company is a company limited by guarantee and not having a share capital

Principal activities

The company's principal activity is that of ownership of the freehold at 161 Grenfell Road and property management of that property

Directors

The following directors have held office since 1 April 2009

A H Garrard
K Jones
J R Hurst
S Bhatti
R J K Barrett

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

X  X

S Bhatti
Secretary

11 December 2010

161 GRENFELL ROAD LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 161 GRENFELL ROAD LIMITED

In accordance with the current engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 161 Grenfell Road Limited for the year ended 31 March 2010, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilson Wright & Co.,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

15 December 2010

161 GRENFELL ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
Turnover		2,444	2,391
Administrative expenses		(2,444)	(2,391)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the financial year		-	-
		<hr/>	<hr/>

161 GRENFELL ROAD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		10,769		10,769
Current assets					
Debtors	3	736		732	
Cash at bank		2,245		1,422	
		<u>2,981</u>		<u>2,154</u>	
Creditors, amounts falling due within one year	4	<u>(13,750)</u>		<u>(12,923)</u>	
Net current liabilities			(10,769)		(10,769)
Total assets less current liabilities			<u>-</u>		<u>-</u>
Capital and reserves					
Profit and loss account			-		-
Shareholders' funds			<u>-</u>		<u>-</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on

11/12/2010 X

X  X
R J K Barrett
Director

Company Registration No 05725660

161 GRENFELL ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents service charges collected to cover expenses and arises solely in the United Kingdom

1.4 Tangible fixed assets and depreciation

Land and buildings Freehold Nil

2 Tangible fixed assets

	Freehold Land
	£
Cost	
At 1 April 2009 & at 31 March 2010	10,769
Net book value	
At 31 March 2010	10,769
At 31 March 2009	10,769

3 Debtors

	2010 £	2009 £
Other debtors	736	732

4 Creditors amounts falling due within one year

	2010 £	2009 £
Other creditors	13,750	12,923

161 GRENFELL ROAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

5 Related party relationships and transactions

All the directors equally contribute service charges to the company which owns the freehold in which they are leaseholders. As at 31 March 2010 £10,769 (2009 - £10,769) was owed to the directors.