

**SAFFRON CARE HOMES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Saffron Care Homes Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Saffron Care Homes Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 5724920

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		218,307		228,612
			218,307		228,612
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	52,178		122,674	
Cash at bank and in hand		914,224		946,434	
		966,402		1,069,108	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(173,932 )		(325,915 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			792,470		743,193
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,010,777		971,805
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(35,331 )		(45,850 )
<b>NET ASSETS</b>			975,446		925,955
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			975,444		925,953
<b>SHAREHOLDERS' FUNDS</b>			975,446		925,955

**Saffron Care Homes Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Pretim Singh

Director

25/10/2023

The notes on pages 3 to 5 form part of these financial statements.

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Saffron Care Homes Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5724920 . The registered office is 26 Wortley Road, East Ham, London, E6 1AY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	05
Plant & Machinery	18%
Motor Vehicles	18%
Fixtures & Fittings	18%
Computer Equipment	18%

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1918 21 (2022: 18)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2022	214,746	50,949	92,925	8,815
Additions	-	1,117	-	-
As at 31 March 2023	214,746	52,066	92,925	8,815
<b>Depreciation</b>				
As at 1 April 2022	55,170	35,805	43,247	5,869
Provided during the period	658	2,926	8,942	531
As at 31 March 2023	55,828	38,731	52,189	6,400
<b>Net Book Value</b>				
As at 31 March 2023	158,918	13,335	40,736	2,415
As at 1 April 2022	159,576	15,144	49,678	2,946

  

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2022	7,467	374,902
Additions	1,976	3,093
As at 31 March 2023	9,443	377,995
<b>Depreciation</b>		
As at 1 April 2022	6,199	146,290
Provided during the period	341	13,398
As at 31 March 2023	6,540	159,688
<b>Net Book Value</b>		
As at 31 March 2023	2,903	218,307
As at 1 April 2022	1,268	228,612

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	(7,700 )	(60,442 )
Other taxes and social security	59,878	-
	<u>52,178</u>	<u>(60,442 )</u>
<b>Due after more than one year</b>		
Other debtors	-	183,116
	<u>-</u>	<u>183,116</u>
	<u>52,178</u>	<u>122,674</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1 )	9,148
Corporation tax	11,974	29,119
Other taxes and social security	-	83,943
Net wages	9,712	9,149
Other creditors	152,247	194,556
	<u>173,932</u>	<u>325,915</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	35,331	45,850
	<u>35,331</u>	<u>45,850</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.