

**SAFFRON CARE HOMES LTD  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Tej Parkash Accountancy Services

169 Kingston Road  
Ilford  
Essex  
IG1 1PE

**Saffron Care Homes Ltd**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Saffron Care Homes Ltd**  
**Company Information**  
**For The Year Ended 31 March 2022**

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<b>Director</b>	Mrs Pretim Singh
<b>Company Number</b>	5724920
<b>Registered Office</b>	26 Wortley Road East Ham London E6 1AY
<b>Accountants</b>	Tej Parkash Accountancy Services 169 Kingston Road Ilford Essex IG1 1PE

**Saffron Care Homes Ltd**  
**Company No. 5724920**  
**Director's Report For The Year Ended 31 March 2022**

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The director presents her report and the financial statements for the year ended 31 March 2022 .

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. she is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of residents care and related services.

**Directors**

The directors who held office during the 31st March 21 were as follows: Mrs Pretim Singh

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mrs Pretim Singh

Director

**27/12/2022**

**Saffron Care Homes Ltd  
Accountant's Report  
For The Year Ended 31 March 2022**

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As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2021 set out pages 4 to 6 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006.in accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanation supplied to us.

Signed

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**28/12/2022**

Tej Parkash Accountancy Services  
169 Kingston Road  
Ilford  
Essex  
IG1 1PE

**Saffron Care Homes Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>TURNOVER</b>		794,804	897,030
Cost of sales		(65 )	-
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		794,739	897,030
Distribution costs		(400 )	-
Administrative expenses		(626,966 )	(643,051 )
Other operating income		2,192	-
Other operating expenses		(17,330 )	(15,747 )
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	<b>2</b>	152,235	238,232
Other interest receivable and similar income		20	8
Interest payable and similar charges		(513 )	(33 )
		<hr/>	<hr/>
<b>PROFIT BEFORE TAXATION</b>		151,742	238,207
Tax on Profit		(28,940 )	(45,862 )
		<hr/>	<hr/>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

**Saffron Care Homes Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		228,612		187,790
			228,612		187,790
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	122,674		152,503	
Cash at bank and in hand		946,434		746,808	
		1,069,108		899,311	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(325,915 )		(233,948 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			743,193		665,363
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			971,805		853,153
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(45,850 )		(50,000 )
<b>NET ASSETS</b>			925,955		803,153
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			925,953		803,151
<b>SHAREHOLDERS' FUNDS</b>			925,955		803,153

**Saffron Care Homes Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mrs Pretim Singh

Director

**27/12/2022**

The notes on pages 8 to 10 form part of these financial statements.



**Saffron Care Homes Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2022**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2020	2	610,806	610,808
Profit for the year and total comprehensive income	-	192,345	192,345
As at 31 March 2021 and 1 April 2021	2	803,151	803,153
Profit for the year and total comprehensive income	-	122,802	122,802
As at 31 March 2022	2	925,953	925,955

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	18%
Plant & Machinery	18%
Motor Vehicles	18%
Fixtures & Fittings	18%
Computer Equipment	18%

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**2. Operating Profit**

The operating profit is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Director's remuneration	12,000	12,000
Depreciation of tangible fixed assets	15,957	6,997

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1918 18 (2021: 19)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	214,746	46,368	40,726	8,815
Additions	-	4,581	52,199	-
As at 31 March 2022	214,746	50,949	92,925	8,815
<b>Depreciation</b>				
As at 1 April 2021	54,366	32,732	32,342	5,223
Provided during the period	804	3,073	10,905	646
As at 31 March 2022	55,170	35,805	43,247	5,869
<b>Net Book Value</b>				
As at 31 March 2022	159,576	15,144	49,678	2,946
As at 1 April 2021	160,380	13,636	8,384	3,592

  

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2021	7,467	318,122
Additions	-	56,780
As at 31 March 2022	7,467	374,902
<b>Depreciation</b>		
As at 1 April 2021	5,669	130,332
Provided during the period	530	15,958
As at 31 March 2022	6,199	146,290
<b>Net Book Value</b>		
As at 31 March 2022	1,268	228,612
As at 1 April 2021	1,798	187,790

**Saffron Care Homes Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	(60,442 )	(30,613 )
	(60,442 )	(30,613 )
<b>Due after more than one year</b>		
Other debtors	183,116	183,116
	183,116	183,116
	<u>122,674</u>	<u>152,503</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,148	10,151
Corporation tax	29,119	73,900
Other taxes and social security	83,943	135,980
Net wages	9,149	7,992
Other creditors	194,556	4,575
Other creditors (3)	-	1,350
	<u>325,915</u>	<u>233,948</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	45,850	50,000
	<u>45,850</u>	<u>50,000</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2	2

**9. General Information**

Saffron Care Homes Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5724920 . The registered office is 26 Wortley Road, East Ham, London, E6 1AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.