

**SAFFRON CARE HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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Saffron Care Homes Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Saffron Care Homes Ltd
Balance Sheet
As at 31 March 2017

Registered number: 5724920

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		197,883		207,429
			<u>197,883</u>		<u>207,429</u>
CURRENT ASSETS					
Debtors	8	(16,347)		(7,786)	
Cash at bank and in hand		<u>347,074</u>		<u>231,795</u>	
		330,727		224,009	
Creditors: Amounts Falling Due Within One Year	9	<u>(99,559)</u>		<u>(109,384)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>231,168</u>		<u>114,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>429,051</u>		<u>322,054</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(76,353)</u>		<u>(82,250)</u>
NET ASSETS			<u>352,698</u>		<u>239,804</u>
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Profit and loss account			<u>352,696</u>		<u>239,802</u>
SHAREHOLDERS' FUNDS			<u>352,698</u>		<u>239,804</u>

Saffron Care Homes Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Pretim Singh

20/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Saffron Care Homes Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	166,291	166,293
Profit for the year and total comprehensive income	-	73,511	73,511
As at 31 March 2016 and 1 April 2016	2	239,802	239,804
Profit for the year and total comprehensive income	-	112,894	112,894
As at 31 March 2017	2	352,696	352,698

Saffron Care Homes Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	20%
Motor Vehicles	20%
Fixtures & Fittings	20%
Computer Equipment	20%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

Saffron Care Homes Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	214,746	29,970	40,726	4,454
As at 31 March 2017	214,746	29,970	40,726	4,454
Depreciation				
As at 1 April 2016	46,491	21,176	17,263	1,156
Provided during the period	2,221	1,383	4,456	594
As at 31 March 2017	48,712	22,559	21,719	1,750
Net Book Value				
As at 31 March 2017	166,034	7,411	19,007	2,704
As at 1 April 2016	168,255	8,794	23,463	3,298

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2016	6,939	296,835
As at 31 March 2017	6,939	296,835
Depreciation		
As at 1 April 2016	3,320	89,406
Provided during the period	892	9,546
As at 31 March 2017	4,212	98,952
Net Book Value		
As at 31 March 2017	2,727	197,883
As at 1 April 2016	3,619	207,429

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,000
Prepayments and accrued income	(16,347)	(8,786)
	(16,347)	(7,786)

Saffron Care Homes Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,542	1,150
Corporation tax	28,699	19,224
Other taxes and social security	41,444	47,119
Other creditors	612	-
Other creditors (1)	3,917	593
Director's loan account	22,345	41,298
	<u>99,559</u>	<u>109,384</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	7,053	12,950
Other creditors	69,300	69,300
	<u>76,353</u>	<u>82,250</u>

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	7,053	12,950
	<u>7,053</u>	<u>12,950</u>
	<u>7,053</u>	<u>12,950</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	2,000	<u>1</u>	<u>2</u>	<u>2</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Saffron Care Homes Ltd Registered number 5724920 is a limited by shares company incorporated in England & Wales. The Registered Office is 26 Wortley Road, East Ham, London, E6 1AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.