

Forest Bidco Limited

Financial statements

52 weeks ended 20 April 2017

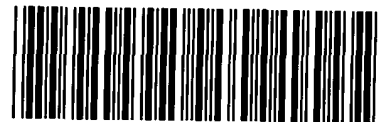
Forest Bidco Limited

Annual report and financial statements

For the 52 weeks ended 20 April 2017

Company registration number: 05724323

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Financial statements

52 weeks ended 20 April 2017

Contents

Page

Directors' report

1

Balance Sheet

2

Notes to the financial statements

3

Directors' report

For the 52 weeks ended 20 April 2017

The Directors present their report and unaudited financial statements for the 52 weeks ended 20 April 2017 (2016: 52 weeks ended 21 April 2016). The Company is dormant and has not traded during the period.

The registration number of the Company is 05724323.

Future developments

No changes are anticipated in the nature of the business in the foreseeable future.

Directors

The Directors who served the Company during the period and up to the date of this report, unless otherwise stated, were as follows:

M P Dalby	
P Inglett	
K O McCrain	
Z B Vaughan	
V Aneja	(resigned 25 November 2016)
N J Adomait	(appointed 25 November 2016)

Signed by order of the board



P Inglett
Director
25 May 2017

Balance Sheet

At 20 April 2017

	Note	20 April 2017 £m	21 April 2016 £m
Assets			
Non-current assets			
Investments	2	-	-
Net assets		-	-
Equity			
Share capital	3	-	-
Total equity		-	-

Statements:

- (a) For the 52 weeks ended 20 April 2017 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006.
- (c) The Directors acknowledge their responsibilities for:
 - Ensuring the Company keeps accounting records in accordance with Section 386; and
 - Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit and loss for the period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the board of Directors on 25 May 2017 and were signed on its behalf by:



P Inglett
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the financial statements

for the 52 weeks ended 20 April 2017

1. Accounting policies

Dormant status

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 20 April 2017. The Company has not traded during the period or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretations Committee (IFRIC) and Standing Interpretations Committee (SIC) interpretations adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2. Investments

	Investments in subsidiary undertaking £m
Cost	
At 23 April 2015, 21 April 2016 and 20 April 2017	27.7
Impairment	
At 23 April 2015, 21 April 2016 and 20 April 2017	(27.7)
Net book value	
At 23 April 2015, 21 April 2016 and 20 April 2017	-

The Company's subsidiary undertaking is Forest Refico Limited, an intermediate holding company incorporated in England and Wales. The Company owns 100% of the ordinary £100/27,687,301 shares of Forest Refico Limited.

Forest Refico Limited made a pre-tax profit of £nil for the 52 weeks ended 20 April 2017 (2016: £nil) and its net assets at that date were £nil (2016: £nil).

3. Share capital

	2017 £m	2016 £m
Allotted and fully paid		
20,000,000 Ordinary shares of £100/20,000,000 each	-	-

Notes to the financial statements

for the 52 weeks ended 20 April 2017 (continued)

4. Ultimate parent company and controlling parties

The immediate parent company is Forest Midco Limited, a company registered in England and Wales. The ultimate parent company and controlling party is Brookfield Asset Management Inc., a company incorporated in Canada.

The largest group in which the results of the Company are consolidated is that headed by Brookfield Asset Management Inc. The consolidated financial statements of Brookfield Asset Management Inc. are available to the public and may be obtained from Brookfield Place, Suite 300, 181 Bay Street, Toronto, ON M5J 2T3.

The smallest group in which the results of the Company are consolidated is that headed by Center Parcs (Holdings 1) Limited. A copy of the Center Parcs (Holdings 1) Limited financial statements can be obtained on application to The Company Secretary, One Edison Rise, New Ollerton, Newark, Nottinghamshire, NG22 9DP.