

COMPANY NO: 5723856

ANGLO CONNECTIONS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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ANGLO CONNECTIONS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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ANGLO CONNECTIONS LIMITED

COMPANY INFORMATION

DIRECTORS

M Michelin

COMPANY SECRETARY

J Burt

Registered in England No: 5723856

OFFICES

8 Weatherby
90 Talbot Road
London
W2 5LF

REGISTERED OFFICE

9 Hyde House
The Hyde
London
NW9 6LQ

ACCOUNTANTS

Messrs Norman & Company
Certified Accountants
9th Floor
Hyde House
The Hyde
London
NW9 6LQ

ANGLO CONNECTIONS LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Financial Statements for the year ended 31 March 2010.

PRINCIPAL ACTIVITIES

The company's principal activity is that of catering consultant and suppliers. There has been no significant change in this activity during the year

DIRECTORS

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were -

£1 Ordinary Shares
2010 & 2009

M Michelin

2

This report, which has been prepared taking advantage of special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 16 Dec 2010 and signed on their behalf.


J Burt
Secretary

ANGLO CONNECTIONS LIMITED

5723856

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 MARCH 2010**

	<u>Note</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Turnover	1	22400	21063
Cost of Sales		3625	7217
		-----	-----
		18775	13846
Administrative expenses		10057	1149
		-----	-----
Operating profit/(loss)		8718	12697
Profit/(Loss) on asset disposal		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before tax	3	8718	12697
Interest Receivable		0	0
Interest Payable		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Interest and Taxation		8718	12697
Taxation on Profit from Ordinary Activities	4	1830	2400
		-----	-----
Profit/(Loss) on Ordinary Activities after taxation		6888	10297
Dividends	5	6750	9000
		-----	-----
Retained Profit/(Loss) for the Year		138	1297
Reserves brought forward		2	1295
		-----	-----
Reserves carried forward		140	2
		=====	=====

There were no recognised gains or losses for 2010 and 2009 other than those included in the Profit and Loss Account

The Notes on Pages 5 to 8 form part of these Financial Statements

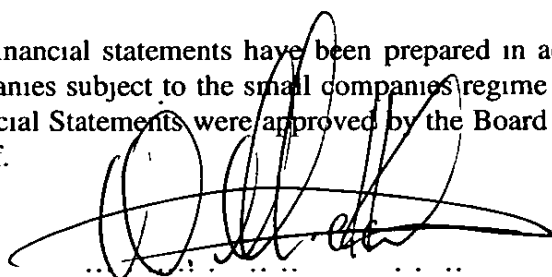
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BALANCE SHEET AS AT 31 MARCH 2010

		<u>2010</u>	<u>2009</u>
	Note	£	£
Fixed Assets			
Tangible Assets	6	0	0
Current Assets			
Debtors	7	0	3100
Cash at Bank & in Hand		936	443
		-----	-----
		936	3543
Creditors: Amounts falling due	8	794	3539
within one year		-----	-----
Net Current Assets/(liabilities)		142	4
		-----	-----
Net Assets/(liabilities)		142	4
		=====	=====
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and Loss Account		140	2
		-----	-----
Shareholders' Funds	10	142	4
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act, to obtain an audit for the year ended 31 March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The Financial Statements were approved by the Board on 2010 and signed on its behalf.



M Michelin

The Notes on Pages 5 to 8 form part of these Financial Statements

ANGLO CONNECTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements:

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of rent and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation

Depreciation, other than on investment properties, is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis:-

Office equipment	25% on straight line
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1.4 Leasing & Hire Purchase

Assets obtained under Hire Purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by Finance Lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by the Hire Purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The Finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating Lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010 - Continued

1 6 **Deferred Taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2. **TURNOVER**

In the year to 31 March 2010 NIL% of the company's turnover was to markets outside the United Kingdom (2009 - £NIL).

3. **OPERATING PROFIT**

The operating profit is stated after charging -

	<u>2010</u> £	<u>2009</u> £
Depreciation of Tangible Fixed Assets		
Owned by the Company	-	-
Directors' Emoluments	8040	-
	<u>=====</u>	<u>=====</u>

4 **TAXATION**

	<u>2010</u> £	<u>2009</u> £
Current year taxation	1830	2400
Prior year over/under provision	0	0
	<u>-----</u> 1830	<u>-----</u> 2400

5 **DIVIDENDS**

	<u>2010</u> £	<u>2009</u> £
Total dividend paid: Ordinary shares	6750	9000
Dividend per share Ordinary shares	<u>=====</u> 3375	<u>=====</u> 4500

ANGLO CONNECTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010 – Continued

6 TANGIBLE FIXED ASSETS

	<u>Office Plant & Equipmen t</u>	<u>Total</u>
COST		
Balance brought forward	0	0
Additions	0	0
Disposals	0	0
	-----	-----
Balance carried forward	0	0
	=====	=====
DEPRECIATION		
Balance brought forward	0	0
Additions	0	0
On disposals	0	0
	-----	-----
Balance carried forward	0	0
	=====	=====
NET BOOK VALUE		
2010	0	0
2009	0	0
	=====	=====

ANGLO CONNECTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010 - Continued

7	<u>Debtors</u>	<u>2010</u>	<u>2009</u>
	Due within one year		
	Prepayments	0	0
	Trade debtors	0	3100
		-----	-----
		0	3100
		-----	-----

8	Creditors: <u>Amounts falling due within one year</u>	<u>2010</u>	<u>2009</u>
	Undrawn Directors remuneration	0	0
	Directors current account	794	51
	Trade creditors	0	0
	Corporation tax	0	2400
	Taxation and social security	0	0
	Accruals	0	1088
		-----	-----
		794	3539
		-----	-----

9	<u>Called up share capital</u>	<u>2010</u>	<u>2009</u>
	Authorised Ordinary shares of £1 each	100	100
	Issued Ordinary shares of £1 each	2	2

There company was controlled during the current and previous accounting period by its director, M Michelin, who owns all of the issued voting shares in the company.

10	<u>MOVEMENT ON SHARE HOLDERS' FUNDS</u>	<u>2010</u>	<u>2009</u>
	Profit/(loss) for the year	6888	10297
	Less Dividends paid	6750	9000
		-----	-----
		138	1297
	Balance b/fwd	4	(1293)
		-----	-----
	Balance c/fwd	142	4
		=====	=====