

REGISTERED NUMBER: 05723652 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
A & S HOME CARE LIMITED

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for the Year Ended 31 March 2018

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A & S HOME CARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Y Mulla
R Singh

SECRETARY:

R Singh

REGISTERED OFFICE:

288 - 292 Norwood Road
London
SE27 9AF

REGISTERED NUMBER:

05723652 (England and Wales)

ACCOUNTANTS:

Fordhams & Co.
Chartered Accountants
Unit 003
Parma House
Clarendon Road
London
N22 6UL

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

Y Mulla

R Singh

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Singh - Secretary

30 December 2018

INCOME STATEMENT
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
REVENUE		1,008,437	859,421
Cost of sales		<u>583,575</u>	<u>426,820</u>
GROSS PROFIT		424,862	432,601
Administrative expenses		<u>405,052</u>	<u>350,619</u>
		19,810	81,982
Other operating income		<u>103</u>	<u>-</u>
OPERATING PROFIT		19,913	81,982
Interest payable and similar expenses		<u>566</u>	<u>2,290</u>
PROFIT BEFORE TAXATION	4	19,347	79,692
Tax on profit		<u>2,558</u>	<u>10,072</u>
PROFIT FOR THE FINANCIAL YEAR		<u>16,789</u>	<u>69,620</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	5		45,172		51,990
Property, plant and equipment	6		<u>16,580</u>		<u>11,079</u>
			61,752		63,069
CURRENT ASSETS					
Inventories		325,780		224,340	
Debtors	7	59,053		161,124	
Cash at bank and in hand		-		43,907	
		<u>384,833</u>		<u>429,371</u>	
CREDITORS					
Amounts falling due within one year	8	<u>186,088</u>		<u>249,298</u>	
NET CURRENT ASSETS			<u>198,745</u>		<u>180,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,497		243,142
CREDITORS					
Amounts falling due after more than one year	9		<u>189,101</u>		<u>188,535</u>
NET ASSETS			<u>71,396</u>		<u>54,607</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>61,396</u>		<u>44,607</u>
SHAREHOLDERS' FUNDS			<u>71,396</u>		<u>54,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2018 and were signed on its behalf by:

Y Mulla - Director

R Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

A & S Home Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eighteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

	31.3.18	31.3.17
	£	£
Wages and salaries	112,590	83,805
Other pension costs	<u>683</u>	<u>258</u>
	<u>113,273</u>	<u>84,063</u>

The average number of employees during the year was as follows:

31.3.18	31.3.17
<u>6</u>	<u>6</u>

4. PROFIT BEFORE TAXATION

The profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	1,416	1,280
Goodwill amortisation	<u>6,818</u>	<u>6,818</u>

5. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

125,000

AMORTISATION

At 1 April 2017
Charge for year

73,010

6,818

At 31 March 2018

79,828

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

45,172

51,990

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

6. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	3,552	40,508	44,060
Additions	-	6,917	6,917
At 31 March 2018	<u>3,552</u>	<u>47,425</u>	<u>50,977</u>
DEPRECIATION			
At 1 April 2017	-	32,981	32,981
Charge for year	-	1,416	1,416
At 31 March 2018	<u>-</u>	<u>34,397</u>	<u>34,397</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,552</u>	<u>13,028</u>	<u>16,580</u>
At 31 March 2017	<u>3,552</u>	<u>7,527</u>	<u>11,079</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	4,017	10,370
Other debtors	<u>55,036</u>	<u>150,754</u>
	<u>59,053</u>	<u>161,124</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	17,842	-
Trade creditors	92,857	154,468
Taxation and social security	15,993	32,896
Other creditors	<u>59,396</u>	<u>61,934</u>
	<u>186,088</u>	<u>249,298</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	<u>189,101</u>	<u>188,535</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>189,101</u>	<u>188,535</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.