

REGISTERED NUMBER: 05723652 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
A & S HOME CARE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Statement of Income and Retained Earnings | 3 |
| Statement of Financial Position | 4 |
| Notes to the Financial Statements | 6 |

A & S HOME CARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Y Mulla
R Singh

SECRETARY:

R Singh

REGISTERED OFFICE:

288 - 292 Norwood Road
London
SE27 9AF

REGISTERED NUMBER:

05723652 (England and Wales)

ACCOUNTANTS:

Fordhams & Co.
Chartered Accountants
Unit 003
Parma House
Clarendon Road
London
N22 6UL

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

Y Mulla

R Singh

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Singh - Secretary

21 December 2017

STATEMENT OF INCOME AND RETAINED EARNINGS
for the Year Ended 31 March 2017

| | Notes | 31.3.17 £ | 31.3.16 £ |
|---|-------|----------------|-----------------|
| REVENUE | | 859,421 | 468,823 |
| Cost of sales | | <u>426,820</u> | <u>191,935</u> |
| GROSS PROFIT | | 432,601 | 276,888 |
| Administrative expenses | | <u>350,619</u> | <u>210,408</u> |
| OPERATING PROFIT | 4 | 81,982 | 66,480 |
| Interest payable and similar expenses | | <u>2,290</u> | <u>3,262</u> |
| PROFIT BEFORE TAXATION | | 79,692 | 63,218 |
| Tax on profit | | <u>10,072</u> | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR | | 69,620 | 63,218 |
| Retained earnings at beginning of year | | (25,013) | (88,231) |
| RETAINED EARNINGS AT END OF YEAR | | <u>44,607</u> | <u>(25,013)</u> |

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 March 2017

| | Notes | 31.3.17 £ | £ | 31.3.16 £ | £ |
|--|-------|----------------|----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 5 | | 51,990 | | 58,808 |
| Property, plant and equipment | 6 | | <u>11,079</u> | | <u>12,359</u> |
| | | | 63,069 | | 71,167 |
| CURRENT ASSETS | | | | | |
| Inventories | | 224,340 | | 122,730 | |
| Debtors | 7 | 161,124 | | 37,545 | |
| Cash at bank and in hand | | <u>43,907</u> | | <u>18,955</u> | |
| | | 429,371 | | 179,230 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>264,298</u> | | <u>93,932</u> | |
| NET CURRENT ASSETS | | | <u>165,073</u> | | <u>85,298</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 228,142 | | 156,465 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>173,535</u> | | <u>171,478</u> |
| NET ASSETS/(LIABILITIES) | | | <u>54,607</u> | | <u>(15,013)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10,000 | | 10,000 |
| Retained earnings | | | <u>44,607</u> | | <u>(25,013)</u> |
| SHAREHOLDERS' FUNDS | | | <u>54,607</u> | | <u>(15,013)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Y Mulla - Director

R Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & S Home Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eighteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

| | | |
|---|---------------|---------------|
| | 31.3.17 | 31.3.16 |
| | £ | £ |
| Wages and salaries | <u>83,805</u> | <u>75,708</u> |
| The average monthly number of employees during the year was as follows: | | |
| | 31.3.17 | 31.3.16 |
| | <u>6</u> | <u>7</u> |

4. OPERATING PROFIT

The operating profit is stated after charging:

| | | |
|-----------------------------|--------------|--------------|
| | 31.3.17 | 31.3.16 |
| | £ | £ |
| Depreciation - owned assets | 1,280 | 1,554 |
| Goodwill amortisation | <u>6,818</u> | <u>6,818</u> |

5. INTANGIBLE FIXED ASSETS

| | |
|-----------------------|----------------|
| | Goodwill |
| | £ |
| COST | |
| At 1 April 2016 | |
| and 31 March 2017 | <u>125,000</u> |
| AMORTISATION | |
| At 1 April 2016 | 66,192 |
| Charge for year | <u>6,818</u> |
| At 31 March 2017 | <u>73,010</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>51,990</u> |
| At 31 March 2016 | <u>58,808</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

6. PROPERTY, PLANT AND EQUIPMENT

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|--------------------------------------|----------------------------|------------------------------------|---------------|
| COST | | | |
| At 1 April 2016 and 31 March 2017 | <u>3,552</u> | <u>40,508</u> | <u>44,060</u> |
| DEPRECIATION | | | |
| At 1 April 2016 | - | 31,701 | 31,701 |
| Charge for year | - | <u>1,280</u> | <u>1,280</u> |
| At 31 March 2017 | - | <u>32,981</u> | <u>32,981</u> |
| NET BOOK VALUE | | | |
| At 31 March 2017 | <u>3,552</u> | <u>7,527</u> | <u>11,079</u> |
| At 31 March 2016 | <u>3,552</u> | <u>8,807</u> | <u>12,359</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|---------------|
| | 31.3.17 £ | 31.3.16 £ |
| Trade debtors | 10,370 | 14,629 |
| Other debtors | <u>150,754</u> | <u>22,916</u> |
| | <u>161,124</u> | <u>37,545</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|---------------|
| | 31.3.17 £ | 31.3.16 £ |
| Bank loans and overdrafts | 15,000 | 15,000 |
| Trade creditors | 154,468 | 51,051 |
| Taxation and social security | 32,896 | 14,521 |
| Other creditors | <u>61,934</u> | <u>13,360</u> |
| | <u>264,298</u> | <u>93,932</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|--|----------------|----------------|
| | 31.3.17 £ | 31.3.16 £ |
| Bank loans | <u>173,535</u> | <u>171,478</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>173,535</u> | <u>171,478</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.