

KPI (Nominees) Limited

Company No 5723493

Report of the Director for the period ended 31 March 2007

The Director submits his report and accounts for the period ended 31 March 2007

Business review and principal activities

The Company was incorporated on 27 February 2006 and during the period under review was dormant

Directors

The Directors during the period and their interests in the share capital of the Company were -

Kingswood Investment Partners Limited (appointed 27 February 2006)

| Ordinary Shares of £1 each | |
|----------------------------|------------------|
| 31 March 2007 | 27 February 2006 |
| - | - |

By Order of the Board

Kingswood Investment Partners Limited
Director

18 December 2006
Date

Balance Sheet as at 31 March 2007

| | 31 March 2007 |
|---|---------------|
| | £ |
| Current Assets | |
| Cash in hand | 1 |
| | = |
| Share Capital | |
| Authorised | |
| 10,000 ordinary shares of £1 each - £10,000 | |
| Issued and fully paid | |
| 1 ordinary share of £1 each | 1 |
| | = |

The cost of the annual return fee was borne by the Director without any right of reimbursement

Since incorporation on 10 March 2006 to 31 March 2007 the Company has remained dormant within the meaning of Section 250 of the Companies Act 1985

- (a) For the period ended 31 March 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
(b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
(c) The Director acknowledges his responsibility for
i ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors and signed on their behalf by

Kingswood Investment Partners Limited
Director

18 December 2006
Date

FRIDAY

