

Registered Number 05723462

PRRC Bakers Ltd

Abbreviated Accounts

31 July 2011

PRRC Bakers Ltd

Registered Number 05723462

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2		18,000
Tangible	3		37,986
		-	<u>55,986</u>
Current assets			
Stocks			2,140
Debtors	4	17,311	42,577
Cash at bank and in hand		3,838	
Total current assets		<u>21,149</u>	<u>44,717</u>
Creditors: amounts falling due within one year	5	(14,660)	(119,604)
Net current assets (liabilities)		6,489	(74,887)
Total assets less current liabilities		<u>6,489</u>	<u>(18,901)</u>
Provisions for liabilities		(1,199)	
Total net assets (liabilities)		<u>5,290</u>	<u>(18,901)</u>
Capital and reserves			
Called up share capital	6	100	1
Profit and loss account		5,190	(18,902)
Shareholders funds		<u>5,290</u>	<u>(18,901)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Mr T Smith, Director

Mr A Airey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have not been prepared on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

Motor Cars 25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	30,000

Amortisation

At 01 March 2010	12,000
Charge for year	3,000

Net Book Value

At 28 February 2010	<u>18,000</u>
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3 **Tangible fixed assets**

	Plant & Machinery	Motor Cars	Total
Cost	£	£	£
At 01 March 2010	53,840	19,841	73,681
Additions	4,704	13,000	17,704
Disposals	<u>(58,544)</u>	<u>(32,841)</u>	<u>(91,385)</u>
At 31 July 2011	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 01 March 2010	24,873	10,822	35,695
Charge for year	5,051	5,505	10,556
On disposals	<u>(29,924)</u>	<u>(16,327)</u>	<u>(46,251)</u>

	At 31 July 2011	-	<u>0</u>	<u>0</u>	<u>0</u>
	Net Book Value				
	At 31 July 2011			0	
	At 28 February 2010	-	<u>28,967</u>	<u>9,019</u>	<u>37,986</u>
4	Debtors				
			2011	2010	
			£	£	
	Trade debtors		12,531	35,434	
	Prepayments and accrued income			6,160	
	Other debtors		<u>4,780</u>	<u>983</u>	
			17,311	42,577	
5	Creditors: amounts falling due within one year				
			2011	2010	
			£	£	
	Bank loans and overdrafts			12,222	
	Trade creditors		12,778	10,187	
	Taxation and Social Security		576	2,941	
	Other creditors		<u>1,306</u>	<u>94,254</u>	
			14,660	119,604	
6	Share capital				
			2011	2010	
			£	£	
	Authorised share capital:				
	1000 Ordinary shares of £1 each		1,000	1,000	
	Allotted, called up and fully paid:				
	100 Ordinary shares of £1 each		100	100	
7	Transactions with directors				

During the year Mr A Minns resigned as a director. On his resignation he agreed to have his directors loan account valued at £75,667 written off and is disclosed under extraordinary income.

8 **Related party disclosures**

Redfinch Limited is a company registered in England and Wales. Mr A Airey and T Smith are both directors and between them own 100% of the issued share capital of Redfinch Limited. During the year Redfinch Limited loaned the company to meet its everyday costs. As at the balance sheet date Redfinch Limited wrote this loan off and this is disclosed under extraordinary income. On 25th July 2011 Redfinch Limited took on the hire purchase commitment that PRRC Bakers Limited had on a van. The van has been transferred to Redfinch Limited for £6,800 which the directors believe is the commercially viable market value.

9 **Controlling Party**

No one party is the ultimate controlling party of the company.