

Company No 05723245

Woodlands Inserts Limited (the 'Company')
Media Centre, 201 Wood Lane, London W12 7TQ

WRITTEN RESOLUTION OF THE SOLE SHAREHOLDER

A special resolution of the Shareholder made on 3 July 2014

REDUCTION OF CAPITAL USING THE SOLVENCY STATEMENT PROCEDURE

- 1 IT IS NOTED that the Shareholder has received a copy of the Solvency Statement signed by the Directors of the Company on 3 July 2014
- 2 IT IS RESOLVED that the issued share capital of the Company be reduced by cancelling and extinguishing all but one of the issued ordinary A shares of 10p each and all of the issued ordinary B shares of 10p each in the Company, and the amount by which the share capital is so reduced be credited to the reserve account

AGREEMENT

The undersigned hereby irrevocably agrees to the Resolution

Signed for and on behalf of BBC Magazines Holdings Limited



Nicholas Brett
Director



LD3 08/07/2014 #31
COMPANIES HOUSE