

AAB ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

REGISTRAR OF COMPANIES

SATURDAY



AU7YPFXA

A23

19/12/2009

77

COMPANIES HOUSE

AAB ASSOCIATES LIMITED
Registered number: 05722958

ABBREVIATED BALANCE SHEET
as at 28 February 2009

	Note	28 February 2009 £	29 February 2008 £
CURRENT ASSETS			
Debtors		8,594	32,339
Cash at bank		26,689	28,067
		<u>35,283</u>	<u>60,406</u>
CREDITORS: amounts falling due within one year		<u>(34,338)</u>	<u>(47,875)</u>
NET CURRENT ASSETS		<u>945</u>	<u>12,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>945</u>	<u>12,531</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		943	12,529
SHAREHOLDERS' FUNDS		<u>945</u>	<u>12,531</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

18 November 2009

A A Bretherton

A A Bretherton
Director

The notes on page 3 form part of these financial statements.

AAB ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	28 February 2009 £	29 February 2008 £
AUTHORISED		
1,000 Ordinary Shares shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary Shares shares of £1 each	2	2

3. TRANSACTIONS WITH DIRECTOR

During the year dividends were paid to A A Bretherton, director and shareholder, totalling £70,000 (2008:£56,000)

4. CONTROLLING PARTY

The ultimate controlling party is A A Bretherton, director and shareholder.