

Registered Number 05722184

ABLE ENGINEERING PRODUCTS LIMITED

Abbreviated Accounts

30 April 2010

ABLE ENGINEERING PRODUCTS LIMITED

Registered Number 05722184

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	48,000	51,000
Tangible	3	<u>51,752</u>	<u>54,202</u>
Total fixed assets		99,752	105,202
Current assets			
Stocks		18,602	17,791
Debtors		152,385	129,864
Cash at bank and in hand		88,102	68,231
Total current assets		<u>259,089</u>	<u>215,886</u>
Creditors: amounts falling due within one year		(220,021)	(203,325)
Net current assets		39,068	12,561
Total assets less current liabilities		<u>138,820</u>	<u>117,763</u>
Provisions for liabilities and charges		(6,261)	(5,361)
Total net Assets (liabilities)		132,559	112,402
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>132,459</u>	<u>112,302</u>
Shareholders funds		<u>132,559</u>	<u>112,402</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2010

And signed on their behalf by:

Mr D Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Expenses	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2009	60,000
At 30 April 2010	<u>60,000</u>
Depreciation	
At 30 April 2009	9,000
Charge for year	3,000
At 30 April 2010	<u>12,000</u>
Net Book Value	
At 30 April 2009	51,000
At 30 April 2010	<u>48,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 30 April 2009	83,597
additions	9,020
disposals	(2,000)
valuations	
transfers	
At 30 April 2010	<u>90,617</u>

Depreciation	
At 30 April 2009	29,395
Charge for year	10,626
on disposals	<u>(1,156)</u>
At 30 April 2010	<u>38,865</u>
Net Book Value	
At 30 April 2009	54,202
At 30 April 2010	<u>51,752</u>

4 Transactions with directors

As at 30 April 2010 there was an amount owing to Mr D & Mrs M Martin of £99,537 (2009 - £101,698). This loan is interest free and repayable on demand. The amount is included in other creditors.