

Registered Number 05722184

ABLE ENGINEERING PRODUCTS LIMITED

Abbreviated Accounts

30 April 2012

ABLE ENGINEERING PRODUCTS LIMITED

Registered Number 05722184

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	42,000	45,000
Tangible	3	<u>44,517</u>	<u>45,919</u>
Total fixed assets		86,517	90,919
Current assets			
Stocks		20,472	18,471
Debtors		220,410	172,085
Cash at bank and in hand		195,842	87,965
Total current assets		<u>436,724</u>	<u>278,521</u>
Creditors: amounts falling due within one year		(241,664)	(207,528)
Net current assets		195,060	70,993
Total assets less current liabilities		<u>281,577</u>	<u>161,912</u>
Provisions for liabilities and charges		(5,253)	(5,674)
Total net Assets (liabilities)		276,324	156,238
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>276,224</u>	<u>156,138</u>
Shareholders funds		<u>276,324</u>	<u>156,238</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:

Mr D Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2011	60,000
At 30 April 2012	<u>60,000</u>
Depreciation	
At 30 April 2011	15,000
Charge for year	3,000
At 30 April 2012	<u>18,000</u>
Net Book Value	
At 30 April 2011	45,000
At 30 April 2012	<u>42,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 30 April 2011	94,007
additions	7,294
disposals	
revaluations	
transfers	
At 30 April 2012	<u>101,301</u>

Depreciation	
At 30 April 2011	48,088
Charge for year	8,696
on disposals	
At 30 April 2012	<u>56,784</u>
Net Book Value	
At 30 April 2011	45,919
At 30 April 2012	<u>44,517</u>

4 Transactions with directors

As at 30 April 2012 there was an amount owing to Mr D & Mrs M Martin of £15,763 (2011 - £89,635). This loan is interest free and repayable on demand. The amount is included in other creditors.