

**Registered Number 05722184**

**ABLE ENGINEERING PRODUCTS LIMITED**

**Abbreviated Accounts**

**30 April 2011**

## ABLE ENGINEERING PRODUCTS LIMITED

Registered Number 05722184

## Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	45,000	48,000
Tangible	3	<u>45,919</u>	<u>51,752</u>
Total fixed assets		90,919	99,752
<b>Current assets</b>			
Stocks		18,471	18,602
Debtors		172,085	152,385
Cash at bank and in hand		87,965	88,102
Total current assets		<u>278,521</u>	<u>259,089</u>
<b>Creditors: amounts falling due within one year</b>		(207,528)	(220,021)
<b>Net current assets</b>		70,993	39,068
<b>Total assets less current liabilities</b>		<u>161,912</u>	<u>138,820</u>
<b>Provisions for liabilities and charges</b>		(5,674)	(6,261)
<b>Total net Assets (liabilities)</b>		156,238	132,559
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>156,138</u>	<u>132,459</u>
<b>Shareholders funds</b>		<u>156,238</u>	<u>132,559</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2011

And signed on their behalf by:

**Mr D Martin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 30 April 2010	60,000
At 30 April 2011	<u>60,000</u>
Depreciation	
At 30 April 2010	12,000
Charge for year	3,000
At 30 April 2011	<u>15,000</u>
Net Book Value	
At 30 April 2010	48,000
At 30 April 2011	<u>45,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

**3 Tangible fixed assets**

Cost	<b>£</b>
At 30 April 2010	90,617
additions	3,390
disposals	
revaluations	
transfers	
At 30 April 2011	<u>94,007</u>

Depreciation	
At 30 April 2010	38,865
Charge for year on disposals	9,223
At 30 April 2011	<u>48,088</u>
Net Book Value	
At 30 April 2010	51,752
At 30 April 2011	<u>45,919</u>

#### 4 Transactions with directors

As at 30 April 2011 there was an amount owing to Mr D & Mrs M Martin of £89,635 (2010 - £99,537). This loan is interest free and repayable on demand. The amount is included in other creditors.