

ABC MEDICAL SERVICES (READING) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

TUESDAY



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28/02/2017

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COMPANIES HOUSE

ABC MEDICAL SERVICES (READING) LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs A C Davis
M A Davis
A K Griffiths

COMPANY SECRETARY

M A Davis

REGISTERED NUMBER

05722019

REGISTERED OFFICE

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

ACCOUNTANTS

James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

ABC MEDICAL SERVICES (READING) LIMITED

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ABC MEDICAL SERVICES (READING) LIMITED
REGISTERED NUMBER: 05722019

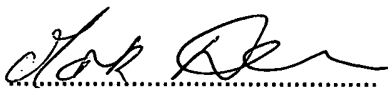
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	36,010	48,007
CURRENT ASSETS			
Stocks		2,500	3,000
Debtors		43,329	29,557
Cash at bank		4,126	9,795
		<u>49,955</u>	<u>42,352</u>
CREDITORS: amounts falling due within one year		<u>(59,476)</u>	<u>(57,661)</u>
NET CURRENT LIABILITIES		<u>(9,521)</u>	<u>(15,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,489</u>	<u>32,698</u>
CREDITORS: amounts falling due after more than one year		<u>(25,456)</u>	<u>(32,036)</u>
NET ASSETS		<u><u>1,033</u></u>	<u><u>662</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		933	562
SHAREHOLDERS' FUNDS		<u><u>1,033</u></u>	<u><u>662</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


M A Davis
Director


A K Griffiths
Director

Date: 21/2/17

The notes on pages 2 to 3 form part of these financial statements.

ABC MEDICAL SERVICES (READING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% on reducing balance
Fixtures & fittings	-	20% on reducing balance
Office equipment	-	25% on reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABC MEDICAL SERVICES (READING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES (continued)

1.7 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015 and 31 July 2016	61,160
Depreciation	
At 1 August 2015	13,153
Charge for the year	11,997
At 31 July 2016	25,150
Net book value	
At 31 July 2016	36,010
At 31 July 2015	48,007

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100