

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010
FOR
ABC MEDICAL SERVICES (READING) LIMITED



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FOR THE YEAR ENDED 31 JULY 2010**

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ABC MEDICAL SERVICES (READING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010**

DIRECTORS:

Mrs A C Davis
M A Davis
A K Griffiths

SECRETARY:

M A Davis

REGISTERED OFFICE.

3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

REGISTERED NUMBER:

05722019

ACCOUNTANTS:

James Cowper LLP
3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

ABC MEDICAL SERVICES (READING) LIMITED (REGISTERED NUMBER: 05722019)

**ABBREVIATED BALANCE SHEET
31 JULY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	9,420	12,737
CURRENT ASSETS			
Stocks		1,500	1,850
Debtors		16,286	20,570
Cash at bank		15,334	-
		<u>33,120</u>	<u>22,420</u>
CREDITORS			
Amounts falling due within one year		<u>22,209</u>	<u>19,667</u>
NET CURRENT ASSETS		<u>10,911</u>	<u>2,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,331</u>	<u>15,490</u>
CREDITORS			
Amounts falling due after more than one year		-	4,800
NET ASSETS		<u>20,331</u>	<u>10,690</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		20,231	10,590
SHAREHOLDERS' FUNDS		<u>20,331</u>	<u>10,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABC MEDICAL SERVICES (READING) LIMITED (REGISTERED NUMBER: 05722019)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/03/11 and were signed on its behalf by



M A Davis - Director



A K Griffiths - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	<u>19,754</u>
DEPRECIATION	
At 1 August 2009	7,016
Charge for year	<u>3,318</u>
At 31 July 2010	<u>10,334</u>
NET BOOK VALUE	
At 31 July 2010	<u>9,420</u>
At 31 July 2009	<u>12,738</u>

ABC MEDICAL SERVICES (READING) LIMITED (REGISTERED NUMBER: 05722019)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>