

ABC MEDICAL SERVICES (READING) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

SATURDAY



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14/04/2012

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COMPANIES HOUSE

ABC MEDICAL SERVICES (READING) LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs A C Davis
M A Davis
A K Griffiths

COMPANY SECRETARY

M A Davis

COMPANY NUMBER

05722019

REGISTERED OFFICE

3 Wesley Gate
Queens Road
Reading
RG1 4AP

ABC MEDICAL SERVICES (READING) LIMITED

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ABC MEDICAL SERVICES (READING) LIMITED
REGISTERED NUMBER: 05722019

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		6,870		9,420
CURRENT ASSETS					
Stocks		1,400		1,500	
Debtors		19,772		16,286	
Cash at bank		5,272		15,334	
		<u>26,444</u>		<u>33,120</u>	
CREDITORS: amounts falling due within one year		<u>(21,474)</u>		<u>(22,209)</u>	
NET CURRENT ASSETS			<u>4,970</u>		<u>10,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,840</u>		<u>20,331</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			11,740		20,231
SHAREHOLDERS' FUNDS			<u>11,840</u>		<u>20,331</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

M A Davis
Director



A K Griffiths
Director



The notes on pages 2 to 3 form part of these financial statements

ABC MEDICAL SERVICES (READING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% on reducing balance
Fixtures & fittings	-	20% on reducing balance
Office equipment	-	25% on reducing balance
Computer equipment	-	33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

1.6 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

ABC MEDICAL SERVICES (READING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2010 and 31 July 2011	19,754
Depreciation	
At 1 August 2010	10,334
Charge for the year	2,550
At 31 July 2011	12,884
Net book value	
At 31 July 2011	6,870
At 31 July 2010	9,420

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100