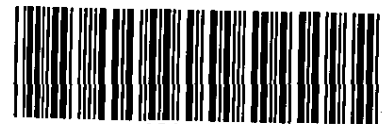


AGS Shopfitters Limited
Abbreviated accounts
For the year ended
28th February 2009

Registered number: 5720634

Paul Anthony Wilcox Accountants Limited

THURSDAY



PQ2L4GN9

PC1

14/01/2010

109

COMPANIES HOUSE

Balance sheet as at 28th February 2009

| | Notes | 2009 | | 2008 | |
|---|-------|---------------|----------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,855 | | 4,781 |
| Current assets | | | | | |
| Debtors | | 9,983 | | 16,490 | |
| Cash at bank and in hand | | - | | - | |
| | | <u>9,983</u> | | <u>16,490</u> | |
| Creditors : amounts falling due within one year | | <u>16,067</u> | | <u>10,781</u> | |
| Net current assets | | - | <u>6,084</u> | | <u>5,709</u> |
| Total assets less current liabilities | | - | <u>2,229</u> | | <u>10,490</u> |
| Creditors : amounts falling due after more than one year | | | 39 | | 8,420 |
| Provisions for liabilities and charges | | | | | |
| Deferred taxation | | | 200 | | 200 |
| Net assets | | | <u>- 2,468</u> | | <u>1,870</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 50 | | 50 |
| Profit and loss account | | | <u>- 2,518</u> | | <u>1,820</u> |
| Shareholders' funds | | | <u>- 2,468</u> | | <u>1,870</u> |

Having taken advantage of the exemption from having an audit, the directors confirm that the company has satisfied the criteria as laid down in S249A(1) Companies Act 1985, and that no notice has been deposited as required by S249B(2) requesting that an audit be carried out. We acknowledge as directors our responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985. We acknowledge as directors our responsibility to prepare accounts that give a true and fair view of the company's state of affairs at the end of the financial year, and of its profit and loss for the then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the In preparing these abbreviated accounts we have relied upon the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and we have done so, on the basis that the company is entitled to the benefit of those sections as a small company.

Financial reporting Standard for Smaller Entities were approved by the board on 21st December 2009 and signed on its behalf.



A G Slack
Director

The notes on page 2 form part of these financial statements.

AGS Shopfitters Limited

Notes to the financial statements for the year ended 28th February 2009

1. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

| | |
|---------------------|----------------------|
| Motor vehicles | 25% reducing balance |
| Tools and equipment | 25% reducing balance |

2. Fixed assets

| | Total £ |
|-----------------------|--------------|
| Cost | |
| Brought forward | 8,500 |
| Additions | 359 |
| Carried forward | <u>8,859</u> |
| Depreciation | |
| Brought forward | 3,719 |
| Charge for the year | 1,285 |
| Carried forward | <u>5,004</u> |
| Net book value | |
| At 28 February 2009 | <u>3,855</u> |
| At 28 February 2008 | <u>4,781</u> |

| | 2009 £ | 2008 £ |
|---|------------|------------|
| 3. Share capital | | |
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | <u>50</u> | <u>50</u> |