

**Registered Number 05720518**

**A.Cab Taxi Limited**

**Abbreviated Accounts**

**31 March 2011**

**A.Cab Taxi Limited**

**Registered Number 05720518**

**Company Information**

**Registered Office:**

Towers Point  
Towers Business Park  
Wheelhouse Road  
Rugeley  
Staffordshire  
WS15 1UN

**Reporting Accountants:**

Wychbury Greaves

Towers Point  
Towers Business Park  
Wheelhouse Road  
Rugeley  
Staffordshire  
WS15 1UN

A.Cab Taxi Limited

Registered Number 05720518

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	2,500	5,000
Tangible	3	12,588	16,421
		<u>15,088</u>	<u>21,421</u>
<b>Current assets</b>			
Debtors		0	232
Cash at bank and in hand		32,399	24,810
Total current assets		<u>32,399</u>	<u>25,042</u>
<b>Creditors: amounts falling due within one year</b>		(41,830)	(38,645)
<b>Net current assets (liabilities)</b>		(9,431)	(13,603)
<b>Total assets less current liabilities</b>		<u>5,657</u>	<u>7,818</u>
<b>Provisions for liabilities</b>		(2,223)	(2,019)
<b>Total net assets (liabilities)</b>		<u>3,434</u>	<u>5,799</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Share premium account		3,281	3,281
Profit and loss account		53	2,418
<b>Shareholders funds</b>		<u>3,434</u>	<u>5,799</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

**D P Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of four years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>20,000</u>
At 31 March 2011	<u>20,000</u>

Amortisation	
At 01 April 2010	15,000
Charge for year	<u>2,500</u>
At 31 March 2011	<u>17,500</u>

Net Book Value	
At 31 March 2011	2,500
At 31 March 2010	<u>5,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		29,077
Additions		<u>364</u>
At 31 March 2011	-	<u>29,441</u>

At 31 March 2011	-	<u>29,441</u>
<b>Depreciation</b>		
At 01 April 2010		12,656
Charge for year	-	<u>4,197</u>
At 31 March 2011	-	<u>16,853</u>
<b>Net Book Value</b>		
At 31 March 2011		12,588
At 31 March 2010	-	<u>16,421</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100