

COMPANY NUMBER 05720363

THE COMPANIES ACTS 1985, 1989 and 2006

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

BRANDEN PROPERTY LIMITED

Circulation date 24 October 2007

passed on 24 October 2007

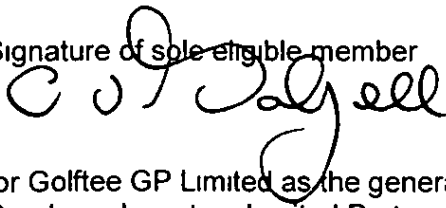
Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (as amended), we the undersigned, being the only eligible member of the Company entitled to receive notice of and to attend and vote at general meetings of the Company on the above circulation date, hereby signify our agreement to pass the following resolutions as written resolutions and agree that the said resolutions shall for all purposes be as valid and effective as if the same had been passed at a general meeting duly convened and held

**WRITTEN RESOLUTIONS**

- 1 **Ordinary Resolution** That the authorised share capital of the Company be increased to the aggregate of €5,000,000 and £100 by the creation of 3,500,000 new A ordinary shares of €1 each, such new shares to rank pari passu in all respects with the existing A ordinary shares of €1 each in the capital of the Company
- 2 **Ordinary Resolution** That -
  - 2 1 the directors be and are hereby generally authorised pursuant to and in accordance with section 80 of the Companies Act 1985 to exercise during the period from the date of the passing of this resolution until the day preceding the fifth anniversary of the date of this resolution all the powers of the Company to allot relevant securities (as defined in section 80 of the Act) to a maximum nominal amount of €3,500,000, and
  - 2 2 for the purposes of this resolution, the said authority and the said power shall allow and enable the directors to make offers or agreements before the expiry of the said period which would or might require the making of allotments after such expiry

The resolutions are proposed as ordinary resolutions This means that they will be passed once a simple majority of eligible members signify their agreement to it The requisite percentage must be achieved by 21 November 2007 which is 28 days from the circulation date of the resolutions, being 24 October 2007

Signature of sole eligible member



for Golftee GP Limited as the general partner of  
Candama Investors Limited Partnership

signed on 24 October 2007



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15/12/2007  
COMPANIES HOUSE