

COMPANY REGISTRATION NUMBER 5720007

**ACCENT STATIONERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30TH APRIL 2008**

**FINNIGAN & CO**  
Chartered Certified Accountants  
37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

FRIDAY



A79

\*ARBYI5SP\*

19/12/2008

204

COMPANIES HOUSE

# **ACCENT STATIONERS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH APRIL 2008**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

**ACCENT STATIONERS LIMITED****ABBREVIATED BALANCE SHEET****30TH APRIL 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		50,516	56,830
Tangible assets		<u>20,165</u>	<u>26,888</u>
		<b>70,681</b>	<b>83,718</b>
<b>CURRENT ASSETS</b>			
Stocks		32,453	28,787
Debtors		37,887	31,452
Cash at bank and in hand		<u>18,561</u>	<u>78,841</u>
		<b>88,901</b>	<b>139,080</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>144,535</u>	<u>215,155</u>
<b>NET CURRENT LIABILITIES</b>		<b>(55,634)</b>	<b>(76,075)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>15,047</b>	<b>7,643</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,016</u>	<u>2,573</u>
		<u><b>13,031</b></u>	<u><b>5,070</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**ACCENT STATIONERS LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH APRIL 2008**

	Note	2008 £	£	2007 £	£
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>12,931</u>		<u>4,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>13,031</b></u>		<u><b>5,070</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 13-12-2008, and are signed on their behalf by:



.....  
MR R J MILES

**ACCENT STATIONERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH APRIL 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% reducing balance

Office equipment - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

**ACCENT STATIONERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2008****1. ACCOUNTING POLICIES** *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1st May 2007 and 30th April 2008	<u>63,145</u>	<u>56,955</u>	<u>120,100</u>
<b>DEPRECIATION</b>			
At 1st May 2007	6,315	30,067	36,382
Charge for year	6,314	6,723	13,037
At 30th April 2008	<u>12,629</u>	<u>36,790</u>	<u>49,419</u>
<b>NET BOOK VALUE</b>			
At 30th April 2008	<u>50,516</u>	<u>20,165</u>	<u>70,681</u>
At 30th April 2007	<u>56,830</u>	<u>26,888</u>	<u>83,718</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**ACCENT STATIONERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH APRIL 2008**

**3. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>