

**ABACUS ASSURANCE FINANCIAL SERVICES LIMITED**

**Company Registration Number:  
05719712 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st June 2013**

**End date: 31st May 2014**

SUBMITTED

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# **ABACUS ASSURANCE FINANCIAL SERVICES LIMITED**

## **Company Information for the Period Ended 31st May 2014**

<b>Director:</b>	Philip Vaughan Caroline Vaughan
<b>Company secretary:</b>	ESquare Ltd
<b>Registered office:</b>	7 Herbert Terrace Penarth South Glamorgan CF64 2AH
<b>Company Registration Number:</b>	05719712 (England and Wales)

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	6	<b>12,000</b>	18,000
<b>Total fixed assets:</b>		<b>12,000</b>	18,000
<b>Current assets</b>			
Debtors:	7	<b>71,049</b>	75,932
<b>Total current assets:</b>		<b>71,049</b>	75,932
<b>Creditors</b>			
Creditors: amounts falling due within one year	8	<b>27,378</b>	35,267
<b>Net current assets (liabilities):</b>		<b>43,671</b>	40,665
<b>Total assets less current liabilities:</b>		<b>55,671</b>	58,665
<b>Provision for liabilities:</b>	9	<b>30,000</b>	30,000
<b>Total net assets (liabilities):</b>		<b>25,671</b>	28,665

The notes form part of these financial statements

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	10	9,942	9,942
Revaluation reserve:		( 31,001 )	( 31,000 )
Profit and Loss account:		46,730	49,723
<b>Total shareholders funds:</b>		<u>25,671</u>	<u>28,665</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 June 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Philip Vaughan

Status: Director

The notes form part of these financial statements

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# **ABACUS ASSURANCE FINANCIAL SERVICES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st May 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents all fees receivable net of clawbacks.

#### **Intangible fixed assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being written off evenly over its estimated useful life of ten years.

#### **Other accounting policies**

DEFERRRED TAXATION Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 6. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st June 2013:	60,000
	<u>60,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st June 2013:	42,000
Provided during the period:	6,000
At 31st May 2014:	<u>48,000</u>
<b>Net book value</b>	<b>£</b>
At 31st May 2014:	<u>12,000</u>
At 31st May 2013:	<u>18,000</u>

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 7. Debtors

	2014	2013
	£	£
Other debtors:	71,049	75,932
<b>Total:</b>	<b><u>71,049</u></b>	<b><u>75,932</u></b>

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	5,090	3,257
Amounts due under finance leases and hire purchase contracts:	1,077	-
Trade creditors:	2,094	6,932
Taxation and social security:	19,117	25,078
<b>Total:</b>	<b><u>27,378</u></b>	<b><u>35,267</u></b>

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# ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

### 10. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9,942	1.00	<b>9,942</b>
Total share capital:			<b><u>9,942</u></b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9,942	1.00	<b>9,942</b>
Total share capital:			<b><u>9,942</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

