

Registered Number 05719712

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	9,000
		<u>-</u>	<u>9,000</u>
Current assets			
Debtors		86,921	154,616
Cash at bank and in hand		8,133	24,432
		<u>95,054</u>	<u>179,048</u>
Creditors: amounts falling due within one year		<u>(30,825)</u>	<u>(33,321)</u>
Net current assets (liabilities)		<u>64,229</u>	<u>145,727</u>
Total assets less current liabilities		<u>64,229</u>	<u>154,727</u>
Provisions for liabilities		<u>(30,000)</u>	<u>(30,000)</u>
Total net assets (liabilities)		<u>34,229</u>	<u>124,727</u>
Capital and reserves			
Called up share capital		9,942	9,942
Other reserves		(32,446)	42,950
Profit and loss account		56,733	71,835
Shareholders' funds		<u>34,229</u>	<u>124,727</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 July 2016

And signed on their behalf by:

Philip Vaughan, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Intangible assets amortisation policy**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being written off evenly over its estimated useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>60,000</u>
Amortisation	
At 1 June 2015	51,000
Charge for the year	9,000
On disposals	-
At 31 May 2016	<u>60,000</u>
Net book values	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u>9,000</u>

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