

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

**Company Registration Number:
05719712 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Company Information for the Period Ended 31st May 2012

Director:	Caroline Vaughan Philip Vaughan
Company secretary:	ESquare Ltd
Registered office:	7 Herbert Terrace Penarth South Glamorgan CF64 2AH
Company Registration Number:	05719712 (England and Wales)

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	6	24,000	60,000
Total fixed assets:		<u>24,000</u>	<u>60,000</u>
Current assets			
Debtors:	7	86,574	93,132
Total current assets:		<u>86,574</u>	<u>93,132</u>
Creditors			
Creditors: amounts falling due within one year	8	45,222	85,421
Net current assets (liabilities):		<u>41,352</u>	<u>7,711</u>
Total assets less current liabilities:		65,352	67,711
Creditors: amounts falling due after more than one year:		-	15,300
Provision for liabilities:	9	30,000	-
Total net assets (liabilities):		<u><u>35,352</u></u>	<u><u>52,411</u></u>

The notes form part of these financial statements

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	9,942	2
Revaluation reserve:		(5,000)	-
Profit and Loss account:		30,410	52,409
Total shareholders funds:		<u>35,352</u>	<u>52,411</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Philip Vaughan
Status: Director

The notes form part of these financial statements

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover policy

Turnover represents all fees receivable.

Intangible fixed assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of the business in 2007, is being written off evenly over its estimated useful life of ten years.

Other accounting policies

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

6. Intangible assets

	Total
Cost	£
At 01st June 2011:	60,000
	<u>60,000</u>
Amortisation	£
At 01st June 2011:	0
Provided during the period:	36,000
At 31st May 2012:	<u>36,000</u>
Net book value	£
At 31st May 2012:	<u>24,000</u>
At 31st May 2011:	<u>60,000</u>

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

7. Debtors

	2012 £	2011 £
Other debtors:	86,000	93,132
Prepayments and accrued income:	574	-
Total:	<u>86,574</u>	<u>93,132</u>

Other debtors of £86,000 represent the fair market value of current asset investments at the balance sheet date (2011 nil)

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	15,552	17,324
Trade creditors:	1,860	1,827
Taxation and social security:	27,810	66,270
Total:	<u>45,222</u>	<u>85,421</u>

ABACUS ASSURANCE FINANCIAL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	9,942	1.00	9,942
Total share capital:			<u>9,942</u>

The directors capitalised loans of £9,940 during the financial year at par

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

13 . Transactions with directors

Name of director receiving advance or credit:	Philip Vaughan	
Description of the transaction:	capitalisation of loan	
Balance at 01st June 2011:		4,970
Advances or credits repaid:		4,970
Balance at 31st May 2012:		<u>0</u>

Name of director receiving advance or credit:	Caroline Vaughan	
Description of the transaction:	capitalisation of loan	
Balance at 01st June 2011:		4,970
Advances or credits repaid:		4,970
Balance at 31st May 2012:		<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.