

**A.G.N.E.S. DAY NURSERY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012**



Company Registration Number 5719325 (England & Wales)

A.G.N.E.S. DAY NURSERY

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A.G.N.E.S. DAY NURSERY

COMPANY INFORMATION

Directors	J E Jansen S M Hutchins (appointed 18/11/2012) N Appleyard (resigned 18/11/2012)
Secretary	S M Hutchins
Accountants	Gane Jackson Scott LLP Chartered Certified Accountants 144 High Street Epping Essex CM16 4AS
Registered office	4 Doubleday Gardens Bocking Braintree Essex CM7 9SW
Registered number	5719325 (England & Wales)
Charity number	1110553

A.G.N.E.S. DAY NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2012

INTRODUCTION

The trustees present their report together with the financial statements for the year ended 31 July 2012. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

LEGAL AND ADMINISTRATIVE INFORMATION

The A G N E S Day Nursery is a company limited by guarantee and is a registered charity.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage a childrens' day nursery. The directors have complied with their duty to have regard to the Charity Commission guidance on public benefit.

FINANCIAL

The financial position of the Nursery is shown fully in the pages which follow.

RESERVES POLICY

The Company's Reserves are disclosed on the balance sheet (page 6). The trustees consider the reserves are adequate to meet future needs and cover contingencies that cannot be met from future income.

REVIEW OF ACTIVITIES

The trustees are satisfied with the achievements of this year of activity.

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these the trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 19th March 2013 and signed on its behalf by



J E Jansen
Chairman

A.G.N.E.S. DAY NURSERY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF A.G.N.E.S. DAY NURSERY

I report on the accounts of the charity for the year ended 31st July 2012, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with accounting requirements of section 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

G O'Malley
Independent Examiner
Gane Jackson Scott LLP
Chartered Certified Accountants
144 High Street
Epping
Essex
CM16 4AS

Dated 19th March 2013

A.G.N.E.S. DAY NURSERY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 JULY 2012

INCOME & EXPENDITURE	Notes	2012 £	2011 £
Incoming resources			
Voluntary income	2	352	1,202
Incoming resources from charitable activities	3	94,078	110,549
Total incoming resources		<u>94,430</u>	<u>111,751</u>
Resources expended			
Cost of generating voluntary income	4	--	304
Governance costs	5	1,001	1,082
Support costs	6	87,602	96,762
Total resources expended		<u>88,603</u>	<u>98,148</u>
Net incoming resources for the year		5,827	13,603
Fund balances brought forward		56,250	42,647
Fund balances carried forward at 31 July 2012		<u>62,077</u>	<u>56,250</u>

There were no recognised gains or losses other than those disclosed above

The notes on pages 7 to 9 form an integral part of these accounts

A.G.N.E.S. DAY NURSERY
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31 JULY 2012

	Notes	2012 £	2011 £
INCOME			
Grants and fees	3	94,078	110,549
Charitable income	2	352	1,202
Total Income		<u>94,430</u>	<u>111,751</u>
Total Expenditure		88,603	98,148
NET PROFIT FOR THE YEAR		<u>5,827</u>	<u>13,603</u>

The notes on pages 7 to 9 form an integral part of these accounts

A.G.N.E.S. DAY NURSERY

BALANCE SHEET AS AT 31 JULY 2012

	Notes	£	2012 £	£	2011 £
Fixed Assets					
Tangible fixed assets	7		573		—
Current Assets					
Stock	8	190		110	
Debtors	9	3,949		2,712	
Cash at bank and in hand		57,965		54,547	
		62,104		57,369	
Creditors - Amounts falling due within one year	10	600		1,119	
Net Current Assets			61,504		56,250
			62,077		56,250
Funds					
Unrestricted funds	11		62,077		56,250

Directors statements required by the Companies Act 2006 for the year ended 31st July 2012

In approving these financial statements as trustees of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts on pages 4 to 9 were approved by the board on 19th March 2013 and signed on their behalf by



J E Jansen
Director
A.G.N.E.S. Day Nursery
Company Registration number 05719325

The notes on pages 7 to 9 form an integral part of these accounts

A.G.N.E.S. DAY NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

a) BASIS OF THE FINANCIAL STATEMENTS

The statement of accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), and the Companies Act 2006

b) INCOME

Donations are credited to the Income and Expenditure Account as they are received

Grants are recognised in the statement of financial activities when they are receivable. Where the donor imposes conditions specifying that the grant is to be used in a future period or where the charity must fulfil conditions before it has unconditional entitlement to the grant and there is uncertainty as to whether these conditions shall be met, then the income is deferred and recognised as a liability

Interest is credited to the Income and Expenditure Account as received by the Company

c) EXPENDITURE

Expenditure is accounted for on an accrual basis and is recognised in the statement of financial activities when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of those resources

Charitable activities include all costs incurred on activities directed at achieving the charitable objects of the charity

Support costs comprise those costs relating to the direct management and general running of the charity

d) DEPRECIATION

Tangible fixed assets are depreciated at the following annual rates in order to write off each asset over its estimated useful life

Equipment	1/3 rd straight line
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e) TAXATION

As the society is a registered charity there is no liability to corporation tax on the trading activities

2 VOLUNTARY INCOME

	2012	2011
	£	£
Fundraising	352	1,202
	<hr/>	<hr/>

A.G.N.E.S. DAY NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2012	2011
	£	£
Grants	54,679	76,915
Fees received	39,399	33,634
	<u>94,078</u>	<u>110,549</u>

4 OUTGOING RESOURCES FOR CHARITABLE ACTIVITIES

	2012	2011
	£	£
Fundraising costs	--	304
	<u>--</u>	<u>304</u>

5. GOVERNANCE

	2012	2011
	£	£
Accountancy	1,001	1,082
	<u>1,001</u>	<u>1,082</u>

6 SUPPORT COSTS

	2012	2011
	£	£
Wages and salaries	67,119	73,200
State insurance	2,401	3,024
Equipment and supplies	5,591	8,911
Insurance	434	429
Telephone	1,510	379
Rent and storage	7,200	6,349
Advertising	916	1,253
Subscriptions	387	280
PPS & Computer consumables	235	--
Training	445	--
Travel	--	--
Refuse	542	449
Repairs	179	163
Bank charges	--	12
Light and heat	--	1,363
Depreciation	287	514
Sundry expenses	356	436
	<u>87,602</u>	<u>96,762</u>

In the opinion of the directors, support costs are incurred almost entirely in respect of its charitable activities

Accordingly support costs have not been apportioned to any other cost heading on the grounds of immateriality

There was no remuneration paid to trustees during the year (2011 £Nil)

A.G.N.E.S. DAY NURSERY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

7. TANGIBLE FIXED ASSETS

Equipment £

Cost

At 1 August 2011	2,307
Additions	860
Disposals	--
	<hr/>
At 31 July 2012	3,167
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Depreciation

At 1 August 2011	2,307
Charge in year	287
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At 31 July 2012	2,594
	<hr/>

Net book value

At 1 August 2011	Nil
	<hr/>
At 31 July 2012	573
	<hr/>

8. STOCK

Stock of uniforms

2012	2011
£	£
190	110
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9 DEBTORS

Amounts falling due within one year

Debtors

Prepayments

£	£
2,442	2,010
1,506	702
<hr/>	<hr/>
3,949	2,712
<hr/>	<hr/>

10. CREDITORS

Amounts falling due within one year

Accruals

£	£
600	1,119
<hr/>	<hr/>
600	1,119
<hr/>	<hr/>

11. UNRESTRICTED FUNDS

Surplus for the year

Balance brought forward

Balance carried forward

£	£
5,827	13,603
56,250	42,647
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62,077	56,250
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12. CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital