

Company registration number 05718546 (England and Wales)

**AGRI-LLOYD INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# AGRI-LLOYD INTERNATIONAL LIMITED

## CONTENTS

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	Page
Statement of financial position	1
Notes to the financial statements	2 - 6

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# AGRI-LLOYD INTERNATIONAL LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	6	856,116		535,684	
Cash at bank and in hand		706		19,530	
		<u>856,822</u>		<u>555,214</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(261,278)</u>		<u>(8,452)</u>	
<b>Net current assets</b>			<u>595,544</u>		<u>546,762</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss reserves	9		<u>595,543</u>		<u>546,761</u>
<b>Total equity</b>			<u>595,544</u>		<u>546,762</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 November 2022

Mr D A Haythornthwaite  
Director

Company Registration No. 05718546

# AGRI-LLOYD INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **1 Accounting policies**

#### **Company information**

Agri-Lloyd International Limited is a private company limited by shares incorporated in England and Wales. The registered office is Animal House, Boundary Road, Lytham, Lancashire, FY8 5LT.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis. The Company has net current of assets £ 595,544 at 30 June 2022 (2021: £546,762). The director has drawn up forecasts covering a period of 12 months from the date of signing the accounts and has considered the impact of COVID-19 on both revenue and costs. The Company is expected to continue in a net current asset position and will receive financial support from Tangerine Holdings Limited when needed. Sensitivity analysis has been performed to consider different scenarios but has not raised any concerns. Agrilloyd International Limited has received a letter of support from Tangerine Group Holdings Limited who is under the ultimate control of the same controlling shareholder, D A Haythornthwaite that they can continue to provide financial support to enable the Company to continue trading. The director is of the opinion that the company can continue as a going concern for the foreseeable future.

#### **1.3 Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product have been transferred to the customer.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Financial assets with no stated interest rate and receivable within one year are stated at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

# AGRI-LLOYD INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the directors opinion there are no judgements or key sources of estimation uncertainty in relation to these financial statements.

### 3 Turnover

In the year to 30 June 2022 and 30 June 2021 the Company's entire turnover was to markets outside the United Kingdom.

# AGRI-LLOYD INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

No directors received remuneration from the Company in respect of services provided in either the current or prior year. Directors remuneration is paid by Tangerine Holdings Limited.

### 5 Taxation

	2022 £	2021 £
<b>Current tax</b>		
UK corporation tax on profits for the current period	11,443	-
Group tax relief	-	10,280
Total current tax	11,443	10,280

UK corporation tax has been charged at 19%.

### 6 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,954	27,577
Amounts owed by group undertakings	94,332	3,826
Other debtors	751,830	504,281
	856,116	535,684

The amounts owed by group undertakings are interest free and repayable on demand.

# AGRI-LLOYD INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 7 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	415	415
Amounts owed to group undertakings	20,976	160
Corporation tax	11,442	-
Other creditors	219,503	4,877
Accruals and deferred income	8,942	3,000
	<u>261,278</u>	<u>8,452</u>

The amounts owed to group undertakings are interest free and repayable on demand.

### 8 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 9 Profit and loss reserves

This reserve reflects cumulative profits and losses of net distributions to owners.

### 10 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year the Company had transactions with companies under the control of D A Haythornthwaite.

	2022 £	2021 £
Goods provided	-	-
Good purchased	25,189	16,503

At the year end the Company had net balances outstanding with companies under the control of D A Haythornthwaite.

	2022 £	2021 £
Included in Trade debtors/(creditors)	-	-
Include in Other debtors/(creditors)	531,072	497,344

## **AGRI-LLOYD INTERNATIONAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2022***

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#### **11 Ultimate controlling party**

The Company is a 100% owned subsidiary of Tangerine Agriculture Limited.

The registered office for Tangerine Agriculture Limited is Docklands, Dock Road, Lytham St. Annes, Lancashire, United Kingdom, FY8 5AQ

The Company is under the ultimate control of D A Haythornthwaite, the controlling shareholder of Tangerine Agriculture Limited.



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