

Registered Number 05718484

A & P CARPENTRY CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	1,742	2,516
		<u>13,742</u>	<u>20,516</u>
Current assets			
Stocks		750	750
Debtors		33,479	24,549
Cash at bank and in hand		23,553	46,352
		<u>57,782</u>	<u>71,651</u>
Creditors: amounts falling due within one year		<u>(51,763)</u>	<u>(48,687)</u>
Net current assets (liabilities)		<u>6,019</u>	<u>22,964</u>
Total assets less current liabilities		<u>19,761</u>	<u>43,480</u>
Total net assets (liabilities)		<u>19,761</u>	<u>43,480</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,661	43,380
Shareholders' funds		<u>19,761</u>	<u>43,480</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2014

And signed on their behalf by:

A J IRVING, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - 20% straight line basis

Office equipment - 20% straight line basis

Motor vehicles - 20% straight line basis

Intangible assets amortisation policy

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 10% straight line basis

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Intangible fixed assets

£

Cost

At 1 April 2013

30,000

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>30,000</u>
Amortisation	
At 1 April 2013	12,000
Charge for the year	6,000
On disposals	-
At 31 March 2014	<u>18,000</u>
Net book values	
At 31 March 2014	<u>12,000</u>
At 31 March 2013	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	17,159
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>17,159</u>
Depreciation	
At 1 April 2013	14,643
Charge for the year	774
On disposals	-
At 31 March 2014	<u>15,417</u>
Net book values	
At 31 March 2014	<u>1,742</u>
At 31 March 2013	<u>2,516</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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