

Company Registration No. 05718343 (England and Wales)

ACAPS LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011



ACAPS LTD.

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ACAPS LTD.

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		14,811		4,514
Current assets					
Stocks		72,363		9,021	
Debtors		243,962		40,434	
Cash at bank and in hand		30,953		182,483	
		347,278		231,938	
Creditors: amounts falling due within one year		(110,544)		(59,084)	
Net current assets		236,734		172,854	
Total assets less current liabilities		251,545		177,368	
Creditors: amounts falling due after more than one year		(7,624)		-	
Provisions for liabilities		(3,110)		(948)	
		240,811		176,420	
Capital and reserves					
Called up share capital	3	100		1	
Profit and loss account		240,711		176,419	
Shareholders' funds		240,811		176,420	

ACAPS LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2011

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 November 2011


Ram Mahey
Director

Company Registration No. 05718343

ACAPS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	7,751
Additions	17,203
Disposals	(3,500)
At 28 February 2011	<u>21,454</u>
Depreciation	
At 1 March 2010	3,237
On disposals	(1,531)
Charge for the year	4,937
At 28 February 2011	<u>6,643</u>
Net book value	
At 28 February 2011	<u><u>14,811</u></u>
At 28 February 2010	<u><u>4,514</u></u>

ACAPS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	1
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is Mr R Mahey who owns 60% of the issued share capital