

Company Registration No. 05718298 (England and Wales)

**A & M ELECTRICALS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

# A & M ELECTRICALS LIMITED

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# A & M ELECTRICALS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		29,232		38,377
<b>Current assets</b>					
Stocks		46,246		35,000	
Debtors		941,965		653,421	
Cash at bank and in hand		217,736		102,389	
		<u>1,205,947</u>		<u>790,810</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(800,975)</u>		<u>(600,304)</u>	
<b>Net current assets</b>			404,972		190,506
<b>Total assets less current liabilities</b>			<u>434,204</u>		<u>228,883</u>
<b>Creditors: amounts falling due after more than one year</b>			(6,232)		(8,560)
<b>Provisions for liabilities</b>			(4,558)		(4,558)
			<u>423,414</u>		<u>215,765</u>
<b>Capital and reserves</b>					
Called up share capital	3		150,004		150,004
Profit and loss account			273,410		65,761
<b>Shareholders' funds</b>			<u>423,414</u>		<u>215,765</u>

## **A & M ELECTRICALS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2014**

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For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 July 2015

Mr P. O'Donnell  
**Director**

**Company Registration No. 05718298**

# A & M ELECTRICALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over life of lease
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 September 2013	16,000	90,158	106,158
Additions	-	1,795	1,795
Disposals	(16,000)	-	(16,000)
	<u>-</u>	<u>91,953</u>	<u>91,953</u>
At 31 August 2014	-	91,953	91,953
<b>Depreciation</b>			
At 1 September 2013	16,000	51,781	67,781
On disposals	(16,000)	-	(16,000)
Charge for the year	-	10,940	10,940
	<u>-</u>	<u>62,721</u>	<u>62,721</u>
At 31 August 2014	-	62,721	62,721
<b>Net book value</b>			
At 31 August 2014	-	29,232	29,232
	<u>-</u>	<u>29,232</u>	<u>29,232</u>
At 31 August 2013	-	38,377	38,377
	<u>-</u>	<u>38,377</u>	<u>38,377</u>

## A & M ELECTRICALS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary shares of £1 each	4	4
	150,000 Preference Shares of £1 each	150,000	150,000
		<u>150,004</u>	<u>150,004</u>

#### 4 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan account	3.00	105,376	-	1,121	106,497	-
		<u>105,376</u>	<u>-</u>	<u>1,121</u>	<u>106,497</u>	<u>-</u>

The maximum amount outstanding during the period was £105,376. The loan was unsecured and repayable on demand

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