

**VILLABASE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Villabase Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Villabase Limited
Balance Sheet
As at 31 August 2022

Registered number: 05718241

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		633,181		588,572
			<u>633,181</u>		<u>588,572</u>
CURRENT ASSETS					
Cash at bank and in hand		3,630		2,752	
		<u>3,630</u>		<u>2,752</u>	
Creditors: Amounts Falling Due Within One Year	4	(200,568)		(156,997)	
		<u>(200,568)</u>		<u>(156,997)</u>	
NET CURRENT ASSETS (LIABILITIES)			(196,938)		(154,245)
			<u>(196,938)</u>		<u>(154,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			436,243		434,327
			<u>436,243</u>		<u>434,327</u>
NET ASSETS			436,243		434,327
			<u>436,243</u>		<u>434,327</u>
CAPITAL AND RESERVES					
Called up share capital	5		562,501		562,501
Capital redemption reserve			(61,885)		(61,885)
Profit and Loss Account			(64,373)		(66,289)
			<u>(64,373)</u>		<u>(66,289)</u>
SHAREHOLDERS' FUNDS			436,243		434,327
			<u>436,243</u>		<u>434,327</u>

Villabase Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nicholas Parker

Director

12/05/2023

The notes on pages 3 to 4 form part of these financial statements.

Villabase Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	18% Straight Line

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Villabase Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

3. Tangible Assets

	Investment Properties	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2021	584,159	4,650	2,013	590,822
Additions	45,843	-	-	45,843
As at 31 August 2022	630,002	4,650	2,013	636,665
Depreciation				
As at 1 September 2021	-	1,163	1,087	2,250
Provided during the period	-	872	362	1,234
As at 31 August 2022	-	2,035	1,449	3,484
Net Book Value				
As at 31 August 2022	630,002	2,615	564	633,181
As at 1 September 2021	584,159	3,487	926	588,572

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	-
Accruals and deferred income	669	609
Director's loan account	6,477	121
Amounts owed to parent undertaking	193,423	156,267
	<u>200,568</u>	<u>156,997</u>

Loan Due To Holding Parent Company - NJP Plumbing Limited

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>562,501</u>	<u>562,501</u>

6. Subsidiary

Villabase Limited is a subsidiary of NJP Plumbing Limited.

7. General Information

Villabase Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05718241 . The registered office is Wincham House, Greenfield Farm Trading Estate, Congleton, Cheshire, CW12 4TR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.