

Registered Number 05718241

VILLABASE LIMITED

Abbreviated Accounts

28 February 2012

VILLABASE LIMITED

Registered Number 05718241

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	494,984	494,984
Total fixed assets		494,984	494,984
<b>Current assets</b>			
Debtors		0	15,047
Cash at bank and in hand		11,357	3,199
Total current assets		11,357	18,246
<b>Creditors: amounts falling due within one year</b>		(3,782)	(46,847)
<b>Net current assets</b>		7,575	(28,601)
<b>Total assets less current liabilities</b>		502,559	466,383
<b>Creditors: amounts falling due after one year</b>		(141,733)	(107,015)
<b>Total net Assets (liabilities)</b>		360,826	359,368
<b>Capital and reserves</b>			
Called up share capital		358,939	358,939
Profit and loss account		1,887	429
<b>Shareholders funds</b>		360,826	359,368

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

**Mr Malcolm David Roach, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 28 February 2011	494,984
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>494,984</u>

**Depreciation**

At 28 February 2011

Charge for year

on disposals

At 28 February 2012

**Net Book Value**

At 28 February 2011                      494,984

At 28 February 2012                      494,984