

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**ABBEYVEX LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABBEYVEX LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** A R Taroghion

**SECRETARY:** Mrs C M Taroghion

**REGISTERED OFFICE:** Block E, 2nd Floor,  
286a Chase Road  
Southgate  
London  
N14 6HF

**REGISTERED NUMBER:** 05718143

**ACCOUNTANTS:** Morphakis Stelios & Co  
Block E, 2nd Floor  
286a Chase Road  
Southgate  
London  
N14 6HF

**ABBKEYVEX LIMITED (REGISTERED NUMBER: 05718143)**

**ABBREVIATED BALANCE SHEET**

**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		730		181
<b>CURRENT ASSETS</b>					
Debtors		10,432		14,600	
Cash at bank		<u>15,509</u>		<u>30,027</u>	
		25,941		44,627	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,896</u>		<u>41,838</u>	
<b>NET CURRENT ASSETS</b>			<u>1,045</u>		<u>2,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,775</u>		<u>2,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,675</u>		<u>2,870</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,775</u>		<u>2,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2016 and were signed by:

A R Taroghion - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 June 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services and goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	1,732
Additions	938
Disposals	(1,210)
At 30 June 2016	<u>1,460</u>
<b>DEPRECIATION</b>	
At 1 July 2015	1,551
Charge for year	328
Eliminated on disposal	(1,149)
At 30 June 2016	<u>730</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>730</u>
At 30 June 2015	<u>181</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 June 2016**

**4. RELATED PARTY DISCLOSURES**

Dividends paid to directors:

The director, Mr A. R. Taroghion, together with his wife Mrs C. M. Taroghion, are also shareholders in the company and own between them all of the issued share capital of the company.

During the year, the company declared and paid dividends totalling £12,500 (2015 - £28,000) to its shareholders.

Controlling party:

The director, Mr A.R. Taroghion, controlled the company during the current and previous year. This was by virtue of the fact that he owns 80% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.