

**Registered Number 05718111**

**Allnight Tyres Ltd**

**Abbreviated Accounts**

**31 May 2011**

**Allnight Tyres Ltd**

**Registered Number 05718111**

**Company Information**

**Registered Office:**

Unit C6

The Ensign Trading Estate

Arterial Road

Purfleet

Essex

RM19 1TB

Allnight Tyres Ltd

Registered Number 05718111

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	33,783	35,492
		<u>33,783</u>	<u>35,492</u>
<b>Current assets</b>			
Stocks		38,600	25,393
Debtors		274,532	217,747
Cash at bank and in hand		26,104	30,194
Total current assets		<u>339,236</u>	<u>273,334</u>
<b>Creditors: amounts falling due within one year</b>		(233,754)	(171,676)
<b>Net current assets (liabilities)</b>		105,482	101,658
<b>Total assets less current liabilities</b>		<u>139,265</u>	<u>137,150</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,495)	(12,149)
<b>Total net assets (liabilities)</b>		<u>131,770</u>	<u>125,001</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		131,769	125,000
<b>Shareholders funds</b>		<u>131,770</u>	<u>125,001</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2011

And signed on their behalf by:

**W J Brackenbury, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2010	85,070
Additions	14,577
Disposals	(6,700)
At 31 May 2011	<u>92,947</u>
<b>Depreciation</b>	
At 01 June 2010	49,578
Charge for year	11,261
On disposals	(1,675)
At 31 May 2011	<u>59,164</u>
<b>Net Book Value</b>	
At 31 May 2011	33,783
At 31 May 2010	<u>35,492</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1