

CANDICO LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014**

COMPANY No 05717934 (ENGLAND & WALES)

**ARTHUR G EDWARDS & CO LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
& REGISTERED AUDITORS
ALEXANDRA HOUSE
74 MOORLAND ROAD
BURSLEM
STOKE-ON-TRENT
ST6 1DY**

MONDAY



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COMPANIES HOUSE

CANDICO LIMITED

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CANDICO LIMITED

Registered in England N° 05717934

BALANCE SHEET AS AT AS AT 31 MARCH 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
Fixed Assets	2	20,555	22,905
Current Assets			
Stock		15,500	22,750
Debtors	3	3,639	3,322
Cash at Bank and in Hand		<u>3,616</u>	<u>6,423</u>
		22,755	32,495
Creditors: Amounts falling due within one year		(43,878)	(53,135)
Net Liabilities		(21,123)	(20,640)
Total Assets Less Current Liabilities		(568)	2,265
Creditors: Amounts falling due after one year		-	-
Provision for Liabilities and Charges		<u>(301)</u>	<u>(426)</u>
		(869)	1,839
Capital and Reserves			
Share Capital	4	2	2
Profit and Loss Account		<u>(871)</u>	<u>1,837</u>
		(869)	1,839

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board of directors on 18 December 2014 and were signed on its behalf by



Mr D Plant (Director)

CANDICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents monies received from the sale of goods supplied by the company excluding value added tax.

Tangible Fixed Assets and Depreciation.

Depreciation is provided at rates calculated to write off their cost less estimated residual value over their expected useful lives as follows:

Commercial Vehicles	25% reducing balance basis
Equipment	25% " " "

Intangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off their cost over their expected useful lives as follows:

Goodwill	5% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Deferred Taxation

Deferred tax is provided for on the difference between the value of fixed assets as shown on the balance sheet and their written down value for tax purposes at the end of the year.

Operating Leases

Payments under operating leases are charged to the profit and loss account as incurred.

CANDICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

2. Fixed Assets

	<u>Tangible Assets</u>	<u>Intangible Assets</u>	<u>Total</u>
Cost			
At 01.04.13	16,143	30,000	46,143
Additions	-	-	-
Sales	-	-	-
At 31.03.14	16,143	30,000	46,143
Depreciation			
At 01.04.13	12,738	10,500	23,238
Charge for Year	850	1,500	2,350
On Sales	-	-	-
At 31.03.14	13,588	12,000	25,588
Net Book Value			
At 31.03.14	2,555	18,000	20,555
At 31.03.13	3,405	19,500	22,905

2014 2013

3. Debtors

Due after one year

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4. Share Capital

Ordinary Shares of £1 each

Allotted, Called Up and Fully Paid

2 2

CANDICO LIMITED

**REPORT TO THE DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Candico Limited for the year ended 31 March 2014 which comprise of balance sheet and related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work as been undertaken in accordance with technical guidance issued by the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Candico Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Candico Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that Candico Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Candico Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

A. G. Edwards + Co Ltd

Arthur G Edwards & Co Limited
Chartered Certified Accountants
Alexandra House
74 Moorland Road
Burslem
Stoke-on-Trent
ST6 1DY

18 December 2014