

**CANDICO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Arthur G Edwards & Co Limited

Chartered Certified Accountants

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CANDICO LIMITED
Company No. 05717934
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		15,000		16,500
Tangible Assets	3		1,437		1,916
			<u>16,437</u>		<u>18,416</u>
CURRENT ASSETS					
Stocks		12,770		12,250	
Debtors		2,133		3,533	
Cash at bank and in hand		<u>1,247</u>		<u>3,624</u>	
		16,150		19,407	
Creditors: Amounts Falling Due Within One Year		<u>(34,754)</u>		<u>(38,160)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(18,604)</u>		<u>(18,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,167)</u>		<u>(337)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(148)</u>		<u>(214)</u>
NET ASSETS			<u>(2,315)</u>		<u>(551)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			<u>(2,317)</u>		<u>(553)</u>
SHAREHOLDERS' FUNDS			<u>(2,315)</u>		<u>(551)</u>

CANDICO LIMITED
Company No. 05717934
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr David Plant

21/12/2016

CANDICO LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents monies received from the sale of goods supplied by the company excluding value added tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Depreciation is provided at rates calculated to write off their cost over their expected useful lives as follows:

Goodwill 5% straight line basis

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Payments under operating leases are charged to the profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7. Deferred Taxation

Deferred tax is provided for on the difference between the value of fixed assets as shown on the balance sheet and their written down value for tax purposes at the end of the year.

CANDICO LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	30,000
As at 31 March 2016	<u>30,000</u>
Amortisation	
As at 1 April 2015	13,500
Provided during the period	<u>1,500</u>
As at 31 March 2016	<u>15,000</u>
Net Book Value	
As at 31 March 2016	<u>15,000</u>
As at 1 April 2015	<u>16,500</u>

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	16,143
As at 31 March 2016	<u>16,143</u>
Depreciation	
As at 1 April 2015	14,227
Provided during the period	<u>479</u>
As at 31 March 2016	<u>14,706</u>
Net Book Value	
As at 31 March 2016	<u>1,437</u>
As at 1 April 2015	<u>1,916</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	<u>2</u>	<u>2</u>	<u>2</u>

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