

CANDICO LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013**

COMPANY No 05717934 (ENGLAND & WALES)

**ARTHUR G EDWARDS & CO LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
& REGISTERED AUDITORS
ALEXANDRA HOUSE
74 MOORLAND ROAD
BURSLEM
STOKE-ON-TRENT
ST6 1DY**



CANDICO LIMITED

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CANDICO LIMITED

Registered in England N° 05717934

BALANCE SHEET AS AT AS AT 31 MARCH 2013

	<u>Note</u>	<u>2013</u>	<u>2012</u>
Fixed Assets	2	22,905	25,539
Current Assets			
Stock		22,750	37,300
Debtors	3	3,322	3,322
Cash at Bank and in Hand		<u>6,423</u>	<u>7,986</u>
		32,495	48,608
Creditors. Amounts falling due within one year		(53,135)	(73,380)
Net Current Liabilities		(20,640)	(23,772)
Total Assets Less Current Liabilities		2,265	1,767
Creditors: Amounts falling due after one year		-	-
Provision for Liabilities and Charges		<u>(426)</u>	<u>(602)</u>
Net Assets		1,839	1,165
Capital and Reserves			
Share Capital	4	2	2
Profit and Loss Account		<u>1,837</u>	<u>1,163</u>
Shareholder's Funds		1,839	1,165

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006

The accounts were approved by the board of directors on 29 November 2013 and were signed on its behalf by



Mr D Plant (Director)

CANDICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company excluding value added tax

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off their cost less estimated residual value over their expected useful lives as follows

Commercial Vehicles	25% reducing balance basis
Equipment	25% " " "

Intangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off their cost over their expected useful lives as follows

Goodwill	5% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

Deferred Taxation

Deferred tax is provided for on the difference between the value of fixed assets as shown on the balance sheet and their written down value for tax purposes at the end of the year

Operating Leases

Payments under operating leases are charged to the profit and loss account as incurred

CANDICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed Assets

	<u>Tangible Assets</u>	<u>Intangible Assets</u>	<u>Total</u>
Cost			
At 01 04 12	16,143	30,000	46,143
Additions	-	-	-
Sales	-	-	-
At 31 03 13	16,143	30,000	46,143
Depreciation			
At 01 04 12	11,604	9,000	20,604
Charge for Year	1,134	1,500	2,634
On Sales	-	-	-
At 31 03 13	12,738	10,500	23,238
Net Book Value			
At 31 03 13	3,405	19,500	22,905
At 31 03 12	4,539	21,000	25,539

2013 2012

3 Debtors

Due after one year	-	-
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4 Share Capital

Ordinary Shares of £1 each		
Allotted, Called Up and Fully Paid	2	2

CANDICO LIMITED

REPORT TO THE DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

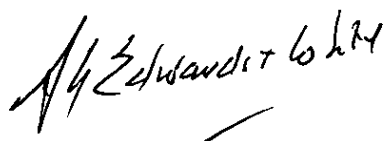
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Candico Limited for the year ended 31 March 2013 which comprise of balance sheet and related notes from the accounting records and information and explanations you have given to us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work as been undertaken in accordance with technical guidance issued by the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163> To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Candico Limited and its board of directors as a body for our work or for this report

It is your duty to ensure that Candico Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company You consider that Candico Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Candico Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

A handwritten signature in black ink, appearing to read 'A G Edwards', with a horizontal line underneath.

Arthur G Edwards & Co Limited
Chartered Certified Accountants
Alexandra House
74 Moorland Road
Burslem
Stoke-on-Trent
ST6 1DY

29 November 2013