The Insolvency Act 1986

# Administrator's progress report

2.24B

Sholt Limited

Company Number

(b)

5717563

In the

High Court of Justice, Chancery Division, Companies Court

[full name of court]

Court case number (For court use only)

8407 of 2008

Insert full name(s) and address(es) of the administrator(s)

(b) Insert dates

We<sup>(a)</sup>

Malcolm Cohen and Antony Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU

administrators of the above company attach a progress report for the period

From

29 September 2017

To

28 March 2018

Signed

For the Joint Administrators

24 April 2018 Dated

#### Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Malcolm Cohen

55 Baker Street, London, W1U 7EU

Tel 01512 374 500

DX Number

DX Exchange





\*A74RMPO8\* 27/04/2018 #208 COMPANIES HOUSE When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Tel: +44 (0)151 237 4500 Fax: +44 (0)151 237 4545 www.bdo.co.uk 5 Temple Square Temple Street Liverpool L2 5RH

## TO ALL KNOWN CREDITORS AND SHAREHOLDERS

24 April 2018

Our Ref: 00137290/C2/MC/TB

Please ask for: Teddy Blankson Direct dial: 0151 237 4421 Email: BRCMT@bdo.co.uk

**Dear Sirs** 

## Algrave Limited and 726 Other Companies - In Administration ('the Companies')

It is now nine years and six months since my appointment in respect of the Companies. In accordance with Rule 2.47 of the Insolvency Rules 1986 I am now reporting the progress made in implementing the approved Proposals and achieving the statutory purpose of the Administration for the period from 29 September 2017 to 28 March 2018.

#### 1 Statutory Information

The Joint Administrators are Malcolm Cohen and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and they were appointed in respect of the Companies on 29 September 2008. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally meaning any action can be done by one Administrator or by both of them.

The Joint Administrators were appointed by the Corporate Director of the Companies, pursuant to Paragraph 12 of Schedule B1 of the Insolvency Act 1986. As previously advised, an application was made to the High Court of Justice to consolidate the insolvency proceedings into one Administration. This report has, therefore, been prepared on a consolidated basis. The court case number is 8407 of 2008.

The registered office of the Companies is c/o BDO LLP, 55 Baker Street, London, W1U 7EU and the registered numbers are listed on the attached schedule.

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £527,682, together with a copy of my summary account covering the last six month period, and report as follows:

## 2 Receipts

There have been no receipts in the period of this report other than bank interest of £671.



#### 3 Payments

#### Legal fees & Disbs

Legal fees of £2,300 have been paid to Isadore Goldman, the solicitors retained by the Joint Administrators, in respect of defending the claim from Safe Business Services Limited ('SBS') in relation to a purported debt, details of which were given in my previous report.

#### Corporation Tax

Corporation tax of £196 has been paid in the period of this report.

#### Storage Cost

Total Data Management were paid a total of £796 for the storage of the Companies records during the period of this report.

#### 4 Future of the Administration

The Joint Administrators' proposals, agreed on 5 December 2008, stated that the Companies would exit Administration by way of dissolution under the provisions of Paragraph 84 of Schedule B1 of the Insolvency Act 1986.

As previously reported, the table below summarises the extensions to the period of Administration that have previously been granted by the Court.

Duration	Source of extension	Extended until
12 Months	Court application	28 September 2010
12 Months	Court application	28 September 2011
12 Months	Court application	28 September 2012
18 Months	Court application	28 March 2014
12 Months	Court application	28 March 2015
12 Months	Court application	28 March 2016
24 Months	Court application	28 March 2018
12 Months	Court application	28 March 2019

In my previous report, it was anticipated that the Administration would be concluded within six months following which the Companies would move to dissolution. However, a further application has been made to Court in order to extend the Administration for 12 months to 28 March 2019.

As previously reported, the Joint Administrators settled a legal claim with SBS during 2017. The quantum of the settlement costs that are payable as part of the claim, have been disputed. I am continuing to liaise with solicitors acting for SBS and hope that a final agreement can be reached in the near future.



#### 5 Investigations

The Joint Administrators have a duty to investigate the affairs of the Companies and also the conduct of the directors and in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the affairs of the Companies and their assets to establish where there are any actions that can be investigated for the benefit of the creditors and concluded that there are no causes of action to be pursued.

#### 6 Prospects for Creditors

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of the company must be made available purely for the unsecured creditors. The Companies have not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in this Administration.

The Joint Administrators may not make payments by way of distribution, under Paragraph 65 of Schedule B1 of the Insolvency Act 1986, to a creditor of the Companies who is neither secured nor preferential unless the Court provides permission.

As previously reported, I have received four creditor claims totalling £6,648,252, one of which was rejected in the sum of £228,991. Pursuant to a Court order made on 28 May 2014, an interim distribution of £2,006,897 was made to the unsecured creditors. Once the SBS cost claim has been concluded the Joint Administrators will make a further application to Court to make a final distribution to the sole creditor.

Upon payment of the final distribution it is the Joint Administrators' intention to exit the Administration by way of dissolution.

#### 7 Joint Administrators' Remuneration

The creditors of the Companies have approved that the Joint Administrators' remuneration be fixed as a percentage of the value of the property, with which I have to deal with and this has been capped at £1,750 plus VAT inclusive of general disbursements, per company.

I can confirm that no work that is usually carried out by the Joint Administrators has been subcontracted outside my firm.

To date, the Joint Administrators have drawn £1,158,987 in respect of remuneration. No fees were drawn in the period of this report, as shown on the enclosed receipts and payments account.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the period of this report, 29 September 2017 to 28 March 2018. This records time costs of £22,617 which represents 73 hours spent at an average charge out rate of £309 per hour.

The second schedule covers the whole period of this Administration and records time costs of £1,446,969 which represents 4,135 hours spent at an average charge out rate of £350 per hour



For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

#### 8 Joint Administrator's Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as Category 1 disbursements. These disbursements have been detailed below.

	Incurred since	
	29/09/2017	
Type of disbursement	£	Total £
Advertising	-	62,120.99
Bonding	-	14,600.00
Printing / photocopying / postage / courier services		
(specifically allocated)	-	6,203.89
Forensics imaging equipment	-	200.00
Companies House searches	-	35.00
Travel	-	824.60
Storage	•	252.00
Total	-	84,236.48

No disbursements have been drawn during the period of this report.

Some Administrators recharge expenses for example printing, photocopying, telephone, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements in relation to this assignment.

#### 9 Creditor rights and enquiries

I attach an extract from the Insolvency Rules 1986 that sets out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration.

The Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <a href="http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d">http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d</a>.

Creditors may access information setting out creditors' rights in respect of the approval of Joint Administrators' remuneration at

https://www.r3.org.uk/what-we-do/publications/professional/fees.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are



not satisfied with the response from me then you should visit <a href="https://www.gov.uk/complain-about-insolvency-practitioner">https://www.gov.uk/complain-about-insolvency-practitioner</a> where you will find further information on how you may pursue the complaint.

If you require any further information, please contact me or my colleague Teddy Blankson at  $\underline{BRCMT@bdo.co.uk}$ .

Please note, the affairs, business and property of the Companies are being managed by the Joint Administrators who act only as agents of the Companies and without personal liability.

Yours faithfully For and on behalf of Algrave Limited and 726 other Co's

Malcolm Cohen

Joint Administrator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc



Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-

#### Rule 2.48A Creditors' request for further information

- (1) lf-
- (a) within 21 days of receipt of a progress report under Rule 2.47-
  - (i) a secured creditor, or
  - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor,
  - makes a request in writing to the administrator for further information about remuneration or expenses (other than preadministration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2).
- (2) The administrator complies with this paragraph by either-
- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that-
  - (i) the time or cost of preparation of the information would be excessive, or
  - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
  - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—
- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),
- and the court may make such order as it thinks just.
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just.

#### Rule 2,109 Creditors' claim that remuneration is or other expenses are excessive

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).
- (1A) Application may be made on the grounds that-
- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2.106, or
- (c) expenses incurred by the administrator,
  - is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.
- (1B) The application must, subject to any order of the court under Rule 2.48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").
- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.



Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-

## Rule 2.109 (continued)

- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the administrator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration;
- (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration.

Summary of the Joint Administrators' Receipts And Payments from 29 September 2008 (date of Administration) to 28 March 2018

RECEIPTS	29/09/2017 to	Estimated
	28/03/2018	Outcome Total
	£	(£)
Bardy Dales		22 244 44
Book Debts Tax Refunds	•	33,311.61 402.63
	•	
Book Debts	•	14,468.01 36.31
VAT Refunds (Pre Appointment)	•	3,960,997.20
Cash at Bank Cash at Solicitors	-	
	- 670.78	116,657.95
Bank Interest - Gross Bank Interest - Net	870.76	80,500.12 23,256.74
	•	23,230.74
VAT	•	
	670.78	4,229,630.57
PAYMENTS		
Joint Administrators' Fees	-	1,158,987.00
Joint Administrators' Disbursements		84,183.48
Legal Fees & Disbursements	2,300.00	268, 368. 42
SBS Settlement	•	127,225.00
Professional Fees	-	10,613.66
PAYE Services	-	900.00
Corporation Tax	195.83	16,443.16
Storage Costs	795.80	9,117.30
ISA Charge	•	25.75
Bank Charges	0.20	52.66
Irrecoverable VAT	-	50.00
Input VAT	(48,152.02)	19,084.94
	(,,	,
•	(44,860.19)	1,695,051.37
UNSECURED CREDITOR DISTRIBUTIONS		
Payment in full to 2 unsecured creditors		6,897.34
Interim dividend to HMRC, the sole remaining creditor		2,000,000.00
Balance in Hand		527,681.86
		4,229,630.57
Represented by		
Administration Bank Account		527,681.86
		_ <b>,</b>
BDO LLP		
55 Baker Street		M Cohen & A Nygate
London		Joint Administrators
W1U 7EU		23 April 2018

Algrave Limited and 726 other companies Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 29 September 2017 to 28 March 2018 (Reporting Period)

	PAR	PARTNER	MANAGER	AGER	ASSISTANT MANAGER	GER	SENIOR ADMINISTRATOR	OR RATOR	ADMINISTRATOR	TRATOR	OTHER STAFF	TAFF	GRAN	GRAND TOTAL	AVERAGE
Description	Hours	Hours Total E	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	u
C. Planning and Strategy			0.30	130.80								_	0.30	130.80	436.00
D. General Administration	7.10	7.10 5,239.00	29.15	29.15 13,064.90	0.55	68.20	1.45	175.80	8.65	828.15	0.15	10.05	47.05	47.05 19,386.10	412.03
l. Reporting			5.75	1,570.00			1.05	121.80	19.00	19.00 1,408.00			25.80	3,099.80	120.15
	7.10	7.10 5,239.00	35.20	35.20 14,765.70	0.55	68.20	2.50	2.50 297.60	27.65	27.65 2,236.15	0.15	10.05			

309.18		
73.15 22,616.70	34.00	£22,616.70
Net Total	Other Disbursements:	Grand Total

Algrave Limited and 726 other companies Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 29 September 2008 (date of appointment) to 28 March 2018

	<b>-</b>	PARTNER	<b>3</b>	MANAGER	ASSIS	ASSISTANT	SE	SENIOR	ADMIN	ADMINISTRATOR	OTHER STAFF	TAFF	GRAN	GRAND TOTAL	AVERAGE
					MAN	MANAGER	ADMINI	ADMINISTRATOR							RATE
Description	Hours	Total E	Hours	Total £	Hours	Total E	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total E	J.
B Steps on Appointment															
02 Statutory Documentation							18.10	4,562.70					18 10	4,562 70	
04 Meet Directors/Debtors etc			42 80	17,334 00									42.80	17,334 00	
09 Preparation of Proposals							12 00	3,024.00					12 00	3,024 00	
10 Prepare Financial Data			8.75	4,900 00									8.75	4,900 00	
8 Sub Total			51.55	22,234.00			30,10	7,586.70					81 65	29,820.70	365 23
C Planning and Strategy												•			
07 Strategy Planning			0 30	130.80	9	1,676.80	1 80	453 60					8.50	2.261.20	
08. Reporting					33.70								33.70	06 099'8	
C. Sub Total			0.30	130 80	40.10	10,337 70	1 80	453 60					42 20	10,922 10	258 82
D General Administration															
02 YAT	2 50	1.747 50					71 50	31,301 50	37.25	6,520,50			111.25	39.569 50	
03 Taxation			61 75	33,069.25		209 60	1.50	661 50	36.05	5,623.00			100.10	39,563 35	
04 Instruct/Liase Solicitors	00 86	•				25			3.00	354 00			728.95	330,025 20	
05 Investigations	1 50	1,041.50	4	176	92 29	16,855 50	20.00	8,820.00	45 15	7,278 60			557.90	210,866.25	
06. Conduct Reports			1 00										1 00	212.00	
07. Receipts/Payments Accounts			11 %	3,774 10	1 65	411.30	2 60	1,093.05	71 65	11,931 10	2 65	225 15	93 45	17,434 70	
OB Remuneration Issues	:								10 75	1,939.75			10 75	1,939.75	
09 Statutory Matters	46 00	31,883 00	8		19.50	5,011 50			7.50	997 50			74.00	38,180.00	
13 General Meetings	•				6.4	1,676 80							8.40	2,568 80	
14 General Discussions	0.50								0 50	89.50			112.60	46,261 00	
15. Gen. Admin/Correspondence	37.30	25,316 30	350 20	117,882.10	194 75	50,213,20	284.45	89,754.70	250.85	29,107.10	59.15	5,173 50	1,176 70	317,446 90	
of Other Mathema									3 50	569 50			3 50	05 695	
55 Other Matters	9	437 473 80	00.1	526.00	20.700	44.00			;				- 1	526 00	
	<u>-</u>			G+ .000'0 ID	000	79,743.73	583.03	c/ Uca, rcr	406.20	64,410 55	61.80	5,398.65	2,979.60	1,045,162.95	350.77
E. Assets Realisation / Dealing															
03 AssetTracing			10.00	4,050 00					0 70	88 20			10 70	4,138.20	
07 Debt Collection			_		107.30	27,605 60	38 60	9,878.20	7.00	861 00	_		152 90	38,344 80	
09 Dealing with Other Assets					18 30	4,729.60	5 10	1,285 20					23.40	6,014 80	
99 Other Matters							1 75	458 50					1.75	458 50	
E. Sub Total			10 00	4,050.00	125 60	32,335.20	45 45	11,621 90	7.70	949 20			188.75	48,956 30	259 37
F. Trading Related Matters															
05 Attendance at Premises	129 50	98											129.50	86,195 50	
99. Other Matters	0.75												0 75	513 75	
F Sub Total	130 25	86,709 25						.= <b>:</b> =					130 25	86,709 25	665 71
G Employee Matters															
99 Other Matters	0 20			16,420 50					3 65	1,241.00			40 75	18,004.00	
G. Sub total	0 20	342 50	36.60					Ī	3.65	1,241.00			40 75	18,004 00	441 82
															1

Algrave Limited and 726 other companies Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 29 September 2008 (date of appointment) to 28 March 2018

	ā 	PARTNER	ž	MANAGER	ASSISTANT MANAGER	TANT GER	SE ADMINI	SENIOR ADMINISTRATOR	ADMIN	ADMINISTRATOR	OTHER	OTHER STAFF	GRA	GRAND TOTAL	AVERAGE RATE
Description	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total E	Hours	Total £	Hours	Total £	
H Creditor Claims															
04 Reporting to Creditors					2 50	642.50							2.50	647.50	
06 Other Creditors							0.50	128 50					0.50	128 50	
H Sub Total					2 50	642.50	0 50	128.50					3 00	771.00	257 00
1 Reporting															
01. Statutory Reporting	1 50	1,027.50	12 65	3,748.50	15.20	3,973 40	16.05	4,001 80	87 65	8,827.40			133.05	21.578 60	
02 Reporting to Appointer	52 00	33,962.00											25 00	33 967 00	
04 Reporting to Creditors			160.55	72,173 30	84.49	21,733 30	100 80	24,804 10	19 95	2,955.05			365 70	121.665 75	
O6 Reporting to other bodies					73.70	18,949.40			1 00	118 00			74.70	19.067.40	
99 Other Matters	1 80	685.00							2.60	252.80			3,60	937 80	
I. Sub Total	54.50	35,674 50	173.20	75,921 80	173 30	44,656 10	116.85	28,805 90	111 20	12,153.25			629 05	197,211.55	313.51
J Distribution & Closure															
02 Distributions							37 50	9,187.50					37.50	9,187.50	
05 Closure Meetings									2 00	224.00			2 00	224 00	
J Sub Total							37 50	9,187.50	2.00	224 00			39.50	9,411 50	238 27
	371.05	249.900.05	1.768.35	735 562 55	727 55	187715 25	615 25	180 414 RS	500 75	78 070 00	00 11	37 001 3			

349.95			
1,446,969 35	84,236 48	1,243,180 48	6288,025.35
4,134 75			
Net Total	Other Disbursements	Billed	Grand Total



## Algrave Limited and 726 Other Companies - In Administration

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	741
Manager	328-572
Assistant Manager	295
Senior Administrator	276-2 <del>9</del> 5
Administrator	102-249
Other staff	67-102

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

## 1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



#### Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

## 3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency Rules 1986, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency Rules 1986 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP 24 April 2018

Company name	Company number
Adatra Limited	5931640
Adelado 2 Limited	5596818
Adelado Limited	5432916
Aibon 2 Limited	5596591
Aibon Limited	5546011
Ajosko 2 Limited	5596397
Ajosko Limited	5525759
Akosombo limited	5776149
Alaro 2 Limited	5596825
Alduya Limited	5821769
Aleza Limited	5821814
Algrave 2 Limited	5596403
Algrave Limited	5522233
Almelos 3 Limited	5662509
Anchorrage 3 Limited	5662529
Anchura Limited	6020300
Andoore Limited	5821845
Ankara 3 Limited	5662612
Antipia 3 Limited	5662515
Anyox Limited	5821829
Aparri 3 Limited	5662517
Apgar 3 Limited	5662516
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Arksby 3 Limited	5662521
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Ashand 2 Limited	5596405
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Atney 2 Limited	5596430
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Babuya 2 Limited	5596601
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Balju Limited	5906143
Bamus Limited	5932027
Banaan 2 Limited	5596827
Banaan Limited	5490238
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Banduk Limited	5726264
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Bellakula Limited	5821794
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Bengan Limited	5726274
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Bockner Limited	5546293
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Bodgett Limited	5546374
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Bufort Limited	5525787
Burbank 2 Limited	5596850
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Cometer Limited	5931872
Conover 2 Limited	5596622
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Guysborough Limited	5468065
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Peachland 2 Limited	5596890
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