

COMPANY REGISTRATION NUMBER 05717359

CITROX BIOSCIENCES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

TUESDAY



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21/12/2010
COMPANIES HOUSE

CITROX BIOSCIENCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

CITROX BIOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS	2				
Intangible assets			2,221		2,347
Tangible assets			<u>2,069</u>		<u>-</u>
			4,290		2,347
CURRENT ASSETS					
Stocks		16,690		24,270	
Debtors		105,382		83,911	
Cash at bank and in hand		<u>1,634</u>		<u>-</u>	
		123,706		108,181	
CREDITORS: Amounts falling due within one year		<u>132,858</u>		<u>131,609</u>	
NET CURRENT LIABILITIES			(9,152)		(23,428)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,862)</u>		<u>(21,081)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			<u>(5,862)</u>		<u>(22,081)</u>
DEFICIT			<u>(4,862)</u>		<u>(21,081)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25/11/10, and are signed on their behalf by


R V M Thomas
Director

Company Registration Number 05717359

The notes on pages 2 to 3 form part of these abbreviated accounts.

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The directors acknowledge the balance sheet deficit and have prepared the financial statements on the going concern basis. The company has received an assurance from H Thomas, a director, that he will make funds available to enable the company to continue to trade for a period of at least twelve months from the date on which these financial statements are signed.

Turnover

The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade marks and patents - 5% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33 3% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase price.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date.

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2009	2,526	–	2,526
Additions	–	2,402	2,402
At 31 March 2010	2,526	2,402	4,928
DEPRECIATION			
At 1 April 2009	179	–	179
Charge for year	126	333	459
At 31 March 2010	305	333	638
NET BOOK VALUE			
At 31 March 2010	2,221	2,069	4,290
At 31 March 2009	2,347	–	2,347

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>