

COMPANY REGISTRATION NUMBER 05717359

CITROX BIOSCIENCES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

THURSDAY



ATPF9IEC

A30

18/03/2010

273

COMPANIES HOUSE

CITROX BIOSCIENCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

| CONTENTS | PAGES |
|-----------------------------------|---------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 to 3 |

CITROX BIOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

| | Note | £ | 2009 £ | £ | 2008 £ |
|---|----------|----------------|-----------------|---------------|-----------------|
| FIXED ASSETS | 2 | | | | |
| Intangible assets | | | 2,347 | | 2,473 |
| CURRENT ASSETS | | | | | |
| Stocks | | 24,270 | | 4,465 | |
| Debtors | | 83,911 | | 7,571 | |
| Cash at bank and in hand | | - | | 1,470 | |
| | | <u>108,181</u> | | <u>13,506</u> | |
| CREDITORS: Amounts falling due within one year | | <u>131,609</u> | | <u>28,793</u> | |
| NET CURRENT LIABILITIES | | | <u>(23,428)</u> | | <u>(15,287)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(21,081)</u> | | <u>(12,814)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>(22,081)</u> | | <u>(13,814)</u> |
| DEFICIT | | | <u>(21,081)</u> | | <u>(12,814)</u> |

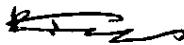
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 15/03/2010, and are signed on their behalf by


R V M Thomas
Director

Company Registration Number 05717359

The notes on pages 2 to 3 form part of these abbreviated accounts

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Trade marks and patents - 5% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on purchase price

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date

Going concern

In view of the loss for the year and the excess of the company's current liabilities over its current assets, the directors have considered the application of the going concern basis to the preparation of these financial statements. The company has received an assurance from H Thomas, a director, that he will make funds available to enable the company to continue to trade for a period of at least twelve months from the date on which these financial statements are signed

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

| | Intangible Assets £ |
|-----------------------------------|---------------------------|
| COST | |
| At 1 April 2008 and 31 March 2009 | <u>2,526</u> |
| DEPRECIATION | |
| At 1 April 2008 | 53 |
| Charge for year | <u>126</u> |
| At 31 March 2009 | <u>179</u> |
| NET BOOK VALUE | |
| At 31 March 2009 | <u>2,347</u> |
| At 31 March 2008 | <u>2,473</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2009 £ | 2008 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2009 No | £ | 2008 No | £ |
|----------------------------------|--------------|--------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |