

COMPANY REGISTRATION NUMBER 05717359

CITROX BIOSCIENCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

THURSDAY



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26/02/2009

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COMPANIES HOUSE

CITROX BIOSCIENCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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CITROX BIOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS	3				
Intangible assets			2,473		-
CURRENT ASSETS					
Stocks		4,465		3,724	
Debtors		7,571		21,278	
Cash at bank and in hand		1,470		827	
		<u>13,506</u>		<u>25,829</u>	
CREDITORS: Amounts falling due within one year		<u>28,793</u>		<u>24,781</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,287)</u>		<u>1,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,814)</u>		<u>1,048</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			<u>(13,814)</u>		<u>48</u>
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(12,814)</u>		<u>1,048</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/2/2009, and are signed on their behalf by:


R V M Thomas
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING PERIOD

These figures are for the year ended 31 March 2008. The comparative figures are for the period 21 February 2006 to 31 March 2007.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade marks and patents - 5% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

In view of the loss for the year and the excess of the company's current liabilities over its current assets, the directors have considered the application of the going concern basis to the preparation of these financial statements. The company has received an assurance from H Thomas, a director, that he will make funds available to enable the company to continue to trade for a period of at least twelve months from the date on which these financial statements are signed.

CITROX BIOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

3. FIXED ASSETS

	Intangible Assets £
COST	
Additions	<u>2,526</u>
At 31 March 2008	<u>2,526</u>
DEPRECIATION	
Charge for year	<u>53</u>
At 31 March 2008	<u>53</u>
NET BOOK VALUE	
At 31 March 2008	<u>2,473</u>
At 31 March 2007	<u>~</u>

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>