

Abbeygale Lodge (2006) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Stubbs Parkin Taylor & Co.
Chartered Accountants
18a London Street
Southport
Merseyside
PR9 0UE

Abbeygale Lodge (2006) Limited

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Abbeygale Lodge (2006) Limited
(Registration number: 05717155)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012	2011
		£	£
	£	£	£
Fixed assets			
Intangible fixed assets		370,320	410,320
Tangible fixed assets		<u>908,028</u>	<u>909,550</u>
		1,278,348	1,319,870
Current assets			
Debtors	18,605		18,971
Cash at bank and in hand	<u>35,109</u>		<u>24,563</u>
	53,714		43,534
Creditors: Amounts falling due within one year	(86,758)		(97,552)
Net current liabilities		<u>(33,044)</u>	<u>(54,018)</u>
Total assets less current liabilities		1,245,304	1,265,852
Creditors: Amounts falling due after more than one year	(1,200,349)		(1,252,208)
Net assets		<u><u>44,955</u></u>	<u><u>13,644</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>44,855</u>	<u>13,544</u>
Shareholders' funds		<u><u>44,955</u></u>	<u><u>13,644</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeygale Lodge (2006) Limited
(Registration number: 05717155)
Abbreviated Balance Sheet at 31 December 2012
..... continued

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 March 2013 and signed on its behalf by:

.....
Mr R Sabberwal
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeygale Lodge (2006) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

The policy adopted previously has been to write off the balance over a period of 5 years. This has been limited to the extent of available reserves in this year. This is considered to be a prudent and fair accounting treatment.

Asset class	Amortisation method and rate
Goodwill	straight line over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% reducing balance

2 Fixed assets

Abbeygale Lodge (2006) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	681,000	936,605	1,617,605
Additions	-	1,400	1,400
At 31 December 2012	681,000	938,005	1,619,005
Depreciation			
At 1 January 2012	270,680	27,055	297,735
Charge for the year	40,000	2,922	42,922
At 31 December 2012	310,680	29,977	340,657
Net book value			
At 31 December 2012	370,320	908,028	1,278,348
At 31 December 2011	410,320	909,550	1,319,870

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Share capital of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.